#### AGENDA

## MEETING OF THE BOARD OF TRUSTEES OF THE CORCORAN GALLERY OF ART September 24, 1979

- I. Appointment of Acting Secretary -- Mr. Frederic Schwartz
- II. Approval of the Minutes of July 30, 1979
- III. Election of Officers
- IV. Report of the President
  - a. End-of-year Financial Statement: Ms. Goffe
  - b. Investment and Finance Committee: Mr. Folger
  - c. Development Committee: Mr. FitzGerald
- V. Report of the Associate Director
  - a. Reception of Weisman and Daumier Exhibitions
  - b. Upcoming exhibitions
  - c. Works of Art Committee:
  - d. Important 19th Century Acquisition
- VI. Committee Reports
  - a. Art School
  - b. Building and Grounds
  - c. Special Events
  - d. Public Relations
  - e. Education/ Shop
  - f. Women's Committee
  - g. Friends of the Corcoran
  - h. Docents
- VII. Report of the Dean
  - a. Fall Enrollment: BFA and Open Program
  - b. Beaux Arts Benefit
- VII. Report of the Director
  - a. Corcoran Cafe
  - b. SurPrize Party
  - c. Three Institution Program
  - d. Annual Report '78-'79
  - e. Special Events

#### MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES

#### CORCORAN GALLERY OF ART

September 24, 1979

The regular bimonthly meeting of the Board of Trustees of the Corcoran Gallery of Art was held at the Gallery on September 24, 1979. The following members of the Board were present: Mesdames Abramson, Amram, Biddle, Brown, Dudley, (Women's Committee); Collins, (Docent Chairman); Logan, Vanderpool, Smith, B. Warner, and Yerkes. Also present were Messrs. Firestone, Folger, FitzGerald, Hall, Hull, Jewett, Kinney, Koteen, Kreeger, Chairman; Ourisman, Rea, Scherer, Schwartz, Silverstein, Walsh and Wilkinson. Staff present were Dr. Marzio, Director; Ms. Livingston, Associate Director; Dean Thomas, Mrs. Muccio, Director of Development and Membership; Admiral Snead, Director of Building and Grounds; Ms. Goffe, Director of Finance and Planning; and Ms. Tilley, Special Events Coordinator. Mr. Kreeger called the meeting to order at 12:45p.m.

The first order of business was the appointment by Mr. Kreeger of Mr. Frederic W. Schwartz, Jr. as Acting Secretary in the absence of Mr. Niles Bond. Mr. Kreeger also welcomed to the Board Mrs. John T. Collins, who was attending her first meeting. The minutes of the meeting of July 30, 1979 were then approved by the Board.

#### Election of Officers

It was moved that the current officers of the Board be reelected for the term beginning September 24,1979. The motion was adopted unanimously, and the following officers were reelected: Mr. David Lloyd Kreeger, President; Mr. Freeborn G. Jewett, Jr., First Vice-President; Mr. John H. Hall, Jr., Second Vice-President; Mr. Lee M. Folger, Treasurer; and Mr. Niles W. Bond, Secretary. The Board by unanimous motion expressed its pleasure that Mr. Kreeger had agreed to serve again as its President, considering it but one more indication of his youthful vigor.

#### Committee Reports:

#### Art School

Mr. Schwartz, in the absence of the Chairman of the Art School Committee, presented the Art School Committee report. In terms of the full-time program, he reported increased enrollment over the previous year, which nevertheless fell short of the projected enrollment. The part time program exceeded projected enrollment estimates, but the Saturday School fell short of projections. The cause of the differing enrollment figures will be analyzed by the School. Mr. Schwartz also reported that a direct mail advertising campaign for the photography program appeared to be successful, and further advertising was being contemplated for other elements of the open program.

Trustee Action:

Mr. Schwartz reported that plans for the Masquerade Party, scheduled for November 30th, were moving ahead forthfightly. Co-chairman Susan Firestone was at the moment of his report in New York arranging for judges from the fashion world to attend. All trustees were urged to become patrons of the event. Patron tickets are priced at \$100 per couple, and include an embassy dinner prior to the Party, as well as reserved seating during the final judging of the costumes. In response to a question from Mr. Kreeger, Mr. Schwartz stated that the event was expected to raise approximately \$10,000 for the School.

#### Investment and Finance

Mr. Folger reported that the endowment of the Gallery is approximately \$3 million, and that its performance has been approximately in line with the Dow Jones and Standard and Poor's indexes, although there has been some weakness in performance over the past six months. The Investment and Finance Committee is exploring ways to improve performance because of inflationary pressures, although this may necessitate foregoing current income. As much of the cash reserve as is prudent is currently invested in short term money market notes yielding in excess of 10% per annum. Mr. Kreeger commended the committee for their efforts in supervising the management of the portfolio.

#### Development Committee

Mr. FitzGerald reported that the last fiscal year was the first in which the Gallery's revenue's exceeded one million dollars. The full amount was \$1,124,000 as compared with \$716,000 for the previous year, representing an increase of 57%. While this demonstrated considerable progress, Mr. FitzGerald again warned the Trustees to avoid complacency as this included several non-renewing grants.

As regards the Trustees, Mr. FitzGerald noted that Trustee giving this year was \$175,000, as compared with \$185,000 last year. The goal for trustee gifts for the coming year (1980) was set at \$225,000. Mr. FitzGerald particularly called the Trustee's attention to the fundraising needs of the School, and the serious problems which have arisen because of the need to focus previously on the financial needs of the gallery. It is necessary to develop unique funding sources for the school, and to identify foundations which aid educational institutions, even though they may not aid museums. It is essential to do so, in Mr. FitzGerald's view, if the high level of the School is to be maintained. Mr. FitzGerald also pointed to the need to increase the endowment fund in the Gallery as a whole in these inflationary times.

Trustee Action:

Trustee Action:

In order to coordinate the efforts of all concerned, Mr. FitzGerald stressed that all names of prospective donors be discussed with Mrs. Muccio prior to action being taken to ensure that the source has not been approached previously. Mr. FitzGerald also stressed the need to increase the number of deferred gifts and bequests, and offered the expertise of the Development Committee in this regard. A brochure to explain this form of giving is being prepared by Mr. Silverstein.

Minutes —3—

The Board of Trustees, on the motion of Mr. Jewett, formally commended Mr. FitzGerald and Mrs. Muccio for their superb performance over the past year.

Building and Grounds Committee

Mr. Hull reported that \$40,000 of Dr. Harmeria generous wift had been

Mr. Hull reported that \$40,000 of Dr. Hammer's generous gift had been expended for architectural and engineering services relating to the refurbishment of the auditorium and for imperative measures to control the loss of heat. The question of Federal funds to match the Gallery's in relation to energy saving measures was raised, and Mrs. Muccio was assigned the task of consulting with Mrs. Vanderpool and Mr. Schwartz concerning this possibility. Mr. Hull also reported that the renovation to the auditorium should be completed within a year.

Special Events Committee

Trustee Action:

Dr. Marzio reported that the musical evenings series needed additional subscribers if it is to break even, and several trustees pointed out the low cost of the tickets and the excellence of the performances. Dr. Marzio also called to the trustee's attention the excellent job being done by Mrs. Tilley in her new role as coordinator of special events, particularly in view of the number of functions being held at the Gallery. It was also reported that four speakers have been determined for the Washington Art Group, which will be reborn in October.

Public Relations Committee

It was reported that the Public Relations Committee was considering the image of the Gallery, as well as the possibility of designing an appropriate logo.

Education/Shop Committee

Trustee Action:

Mrs. Warner reported that the Shop was doing well, and that its budget had been approved. She called the Trustee's attention to the new Corcoran calendar which had just been published and suggested that it would make an excellent Christmas gift.

Women's Committee

Trustee
Action:

Mrs. Dudley reported that the Zandra Rhodes fashion show at the Corcoran had been an outstanding success, and that many people unfamiliar with the Corcoran attended. She also reported that the next Ball will be held April 18, and that Mrs. Biddle agreed to be Chairman. Mrs. Biddle asked for Trustee suggestions concerning funding sources to help underwrite the Ball. A department store was a particular need.

Friends of the Corcoran

In the absence of Marvin Gerstin, Dr. Marzio reported that Dr. Hammer's aide had given an excellent talk to the Friends, and that the Friends had held a buffet prior to the opening of the Daumier exhibit.

Ms. Jane Livingston, Associate Director, reported that the season had begun very successfully with the showing of the Frederick Weisman collection. The opening was preceded by a California dinner which was well attended and much appreciated. This exhibition was followed by an exhibition of the superlative Daumier Collection of Trustee Armand Hammer. The opening of this exhibit was preceded by an extraordinary dinner party, given through the generosity of Dr. Hammer. Ms. Livingston particularly called to the attention of the Trustees the installation of the exhibition by Dr. Nygren, Curator of Collections. Ms. Livingston also brought to the Board's attention the future photography exhibitions. These were an exhibition of the photographs of Mark Power, a Washington artist and School faculty member, opening October 3, and October 11 marks the national opening of the American Telephone and Telegraph photography exhibition "American Images". This exhibition would be preceded by an elaborate reception. Both of these shows are further indications of the major role of the Corcoran in fostering photography as a fine art.

On November 8, the Christo show will open to the Friends, with the artist in attendance.

On October 17, the exhibition of the Graphic Work of George Biddle will open, with members of the Board, Corcoran staff, and members of the Biddle family invited to the opening.

The Works of Art Committee is moving ahead forthrightly, and has already blocked out an exhibiton schedule through 1983. The exhibition to run concurrently with the 1981 Ball will be the Works of Adolph Gottlieb. It is hoped that the works of art loan policy can be presented to the full Board for action at the next meeting.

Trustee Action: Mrs. Vanderpool asked all Trustees to make every effort to attend openings and certainly view each exhibition during its run.

Mr. Kreeger again commended Dr. Nygren for his installation of the Daumier show, and stated his belief that it is one of the most beautifully mounted shows that he has seen at the Corcoran.

#### Dean's Report

Dean Thomas pointed out the substantial role that School faculty and graduates have had in terms of the museum. Many works currently on display are by artists associated with the school, and half of the works chosen for the Area Show had School ties. Dean Thomas also reported that an assistant to Mrs. Muccio who would deal with the School would soon be appointed.

-5-Minutes Report of the Director Dr. Marzio reported that an offer to operate a dining facility in the Gallery had been received from Lansdowne Catering, but that it would require an investment of approximately \$100,000 in capital improvements. An Ad Hoc Committee consisting of Messrs. Hull, Marzio, Folger and Schwartz and Mesdames Brown and Smith was established to consider the offer. The committee was asked to consider ways of forming a separate corporation to borrow funds, or, in the alternative, determining if a donor would care to make a major gift in this regard. Dr. Marzio also reported that the SurPrize party had been postponed, but would be rescheduled for the spring. Dr. Marzio again stressed the need for fund-raising with the School. Dr. Marzio asked Mr. Schwartz to report on the status of the Three Institutions Proposal, an appeal of the Corcoran, Folger Library and Arena Stage for Congressional maintenance funding. Mr. Schwartz stated that the proposal was before the Senate, and requested aid from those trustees who felt that they might be helpful in this regard. As a final note, Dr. Marzio pointed out that he was beginning to conceptualize the Corcoran in three parts: a museum, a school, and an administrative unit serving both the museum and the school. The meeting was adjourned at 2:10pm, with the Trustees being invited to view a 30 second public service television announcement concerning the Daumier exhibit. Respectfully submitted, Frederic W. Schwartz, Jr.

CORCORAN
GALLERY OF ART SCHOOL OF ART
SEVENTEENTH STREET &
NEW YORK AVENUE, NORTHWEST
WASHINGTON, DC 20006
[202] 638-3211

#### COPYRIGHT POLICY

The Corcoran Gallery of Art has responsibility to make works, which it acquires, available to the public through exhibitions here and elsewhere, and through illustrations in publications and catalogues. Because of changes in the copyright law, the Gallery cannot fulfill these obligations in regard to works produced after January 1, 1978, without your help. Therefore, the Gallery requests that you do one of two things:

- 1. If copyright has been claimed, transfer copyright to the Corcoran.
- 2. If copyright has not been claimed, waive right to copyright and dedicate your work to the public in a Deed of Conveyance and Dedication.

Without the copyright or a waiver of copyright, the Corcoran cannot adequately serve both artist and public. If you have any questions, please contact the Registrar of the Corcoran Gallery of Art who has the appropriate forms.

## TRUSTEES OF THE CORCORAN GALLERY OF ART

FINANCIAL STATEMENTS
for the year ended August 31, 1979
AND
REPORT THEREON

COOPERS & LYBRAND

CERTIFIED PUBLIC ACCOUNTANTS

#### COOPERS & LYBRAND

CERTIFIED PUBLIC ACCOUNTANTS

A MEMBER FIRM OF
COOPERS & LYBRAND (INTERNATIONAL)

To the Board of Trustees Trustees of The Corcoran Gallery of Art

We have examined the balance sheet of the Trustees of The Corcoran Gallery of Art as of August 31, 1979, and the related statement of support, revenue, expense and changes in fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We previously examined and reported upon the financial statements of the Trustees of The Corcoran Gallery of Art for the year ended August 31, 1978, totals of which are included for comparative purposes only.

In our opinion, the financial statements referred to above present fairly the financial position of the Trustees of The Corcoran Gallery of Art as of August 31, 1979, and the results of its operations and changes in fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Cooper & Lyhand

1800 M Street, N. W. Washington, D. C. November 23, 1979

TRUSTEES OF THE CORCORAN GALLERY OF ART
BALANCE SHEET

August 31, 1979

with comparative totals at August 31, 1978

	Unr	estricted Funds					
ASSETS	Gallery Operating Fund	Art School Operating Fund	I Total	Current Restricted Fund	Endowment Fund	Total	August 31, 1978 Totals
Cash	\$ 44,535	\$ 560	\$ 45,095	\$ 109,584	\$ 34,975	\$ 189,654	\$ 75,640
Certificates of deposit	-	_	_	-	_	-	5,215
Time deposits	-	-	-	54,938	-	54,938	80,552
Pledges receivable (Note 1)	833,370	_	833,370	225,000	-	1,058,370	_
Accounts receivable, net of allowance for doubtful accounts	11,751	2,432	14, 183	141,496		155,679	122, 192
Inventories (Note 1)	17,423	- 1	17,423			17,423	23,894
Investments (Note 2)	673,261	-	673,261	-	3,413,800	4,087,061	3,213,356
Prepaid and deferred expenses	9,243	9,671	18,914	110	_	19,024	31,895
Art collection (Note 1)				-			
	\$1,589,583	\$ 12,663	\$1,602,246	\$ 531,128	\$3,448,775	\$5,582,149	\$3,552,744
LIABILITIES AND FUND BALANCES							
Accounts payable and accrued expenses							
(Note 1)	\$ 61,707	\$ 36,927	\$ 98,634	\$ -	\$ -	\$ 98,634	\$ 60,964
Deferred revenue (Note 1)	827,455	77,407	904,862	225,000	-	1,129,862	36,393
Mortgage payable (Note 5)	-	8,789	8,789		-	8,789	14,698
Interfund balances	499,023	38,789	537,812	(846,650)	308,838	-	
	1, 388, 185	161,912	1,550,097	(621,650)	308,838	1,237,285	112,055
Fund balance (deficit) (Note 7)	201,398	(149,249)	52, 149	1,152,778	3, 139, 937	4,344,864	3,440,689
	\$1,589,583	\$ 12,663	\$1,602,246	\$ 531,128	\$3,448,775	\$5,582,149	\$3,552,744

The accompanying notes are an integral part of the financial statements.

## TRUSTEES OF THE CORCORAN GALLERY OF ART STATEMENT OF SUPPORT, REVENUE, EXPENSE AND CHANGES IN FUND BALANCES for the year ended August 31, 1979 with comparative totals for 1978

	Unrestricted Funds						
	Gallery Operating Fund	Art School Operating Fund	Total	Current Restricted Fund	Endowment Fund	Total	Totals, 1978
Support and revenue (Note 1):					Tand	10041	10tals, 1970
Gifts and grants	\$ 669,027	\$ 12,704	\$ 681,731	\$ 445,627	\$ 85,363	\$1,212,721	\$ 617,779
Tuition and fees		940,758	940,758	_	-	940,758	818, 132
Art School auction proceeds		<u> </u>				710,130	
Membership dues	104,707		104,707			104,707	75,585 86,448
Admission charges	30,032		30,032			30,032	65,992
Investment income	183,548	27,014	210,562	61,255		271,817	
Exhibitions and special events	57,985	13,669	71,654	80,926		152,580	239,471
Gallery and Art School stores	120,868	1,524	122, 392	50, 520		122,392	117,871
Federal appropriations		-	-	128,619		128,619	111,259
Realized net gain on sale of investments				120,019	77,021		116,426
Sale of works of art	673,261		673,261		77,024	77,024	69,527
Miscellaneous	6,654	8,695	15, 349		- 676	673,261	-
Total support and revenue	1,846,082	1,004,364	2,850,446	716,427	676 163,063	16,025 3,729,936	42,587
Expenses and other deductions:							
Salaries and employee henefits (Note 3)	718,909	769,800	1,488,709	20.027		1 500 646	4 260 504
Exhibitions and special events	105,524	7,863	113,387	20,937 177,076		1,509,646	1,362,741
Allocation of general costs	(142,907)	142,907	113,301	111,010		290,463	221,945
Faculty enrichment	(142, 501)	142,901		30,760		20.50	-
Building repairs (Note 1)	27,267	45,064	72,331			30,760	22,400
Purchase of works of art (Note 1)	20,730	45,004	20,730	111,913		184,244	166,203
Scholarships and fellowships		17,475	17,475	63,795 106,045		84,525	84,400
General office expenses	80,064	8,603	88,667	100,045		123,520	94,760
Gallery store expenses (Note 1)	72,988	-	72,988			88,667	56,595
Utilities	112,507		112,507			72,988 112,507	52,529 68,107
Educational supplies and fees	-	68,907	68,907			68,907	67,274
Printing	32,255	14,435	46,690			46,690	39,203
Professional services	36,081	9,568	45,649			45,649	35,934
Restoration - works of art	-	-	-	25,485		25,485	15,521
Travel and public relations	24, 197	5,896	30,093	25, 105		30,093	15, 372
Insurance	24,954	740	25,694			25,694	13,960
Dupont Circle building costs (includes \$6,600 of mortgage	- ,,,,,,		23,071			23,034	13,500
payments)	-	20,541	20,541	-		20,541	16, 353
Art School auction expenses		-	-	-	_		12,554
Student functions		2,640	2,640		-	2,640	4,374
Provision for doubtful accounts	6,535	4, 188	10,723	20,242	-	30,965	10,451
Miscellaneous	13,782	3,656	17,438	14, 339	- 2	31,777	8,427
Administrative costs allocation	(40, 143)	-	(40, 143)	40, 143		-	_
Occupancy costs allocation	(3,001)		(3,001)	3,001			
Total expenses and other deductions	1,089,742	1,122,283	2,212,025	613,736		2,825,761	2,369,103
Support and revenue over (under) expenses and other deductions	756,340	(117,919)	638,421	102,691	163,063	904, 175	(8,026)
Fund balance (deficit), beginning of year		(13,947)	(13,947)	477,762	2,976,874		
Transfers among funds (Note 6)	(554, 942)	(17,383)	(572, 325)	572,325	-	3,440,689	3,448,715
Fund balance (deficit), end of year (Note 7)	\$ 201,398	\$ (149,249)	\$ 52,149	\$1,152,778	\$3,139,937	\$4.344.864	\$3,440,689

The accompanying notes are an integral part of the financial statements.

### TRUSTEES OF THE CORCORAN GALLERY OF ART NOTES TO FINANCIAL STATEMENTS

#### 1. Accounting policies

The following is a summary of the significant accounting policies of Trustees of The Corcoran Gallery of Art (Corcoran).

#### Basis of presentation

The financial statements include accounts for the Corcoran Gallery of Art, the Corcoran School of Art and the Women's Committee of the Corcoran. The financial statements are presented on an accrual basis.

#### Fund accounting

In order to ensure observance of limitations and restrictions placed on the use of resources available to the Corcoran, the accounts of the Corcoran are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and financial reporting purposes into funds that are in accordance with specified activities and objectives. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group. The Restricted Fund includes amounts restricted by the donor for specific purposes, which are segregated from the operating funds. The Restricted Fund includes moneys related to the Art School Loan funds. The Endowment Fund includes funds subject to restriction by the donor requiring that the principal be invested in perpetuity and amounts designated by the Board of Trustees as The amount of quasiquasi-endowment funds. endowment funds at August 31, 1979 included in the Endowment Fund was approximately \$1,363,319. Income derived from investments of endowment and similar funds is accounted for in the fund to which it is restricted or, if unrestricted, as revenue in unrestricted funds.

### TRUSTEES OF THE CORCORAN GALLERY OF ART NOTES TO FINANCIAL STATEMENTS

#### Art collections

In conformity with the practice followed by many museums, art objects purchased and donated are not included in the balance sheet. During the year ended August 31, 1979, purchase of works of art amounted to \$84,525, and the proceeds from deaccessions were \$673,261.

#### Investments

Securities are recorded at cost, if purchased, or at approximate market or estimated fair value at date of acquisition, if acquired by gift.

#### Pledges

Pledges, less an allowance for uncollectible amounts, are recorded as receivables in the year made. Pledges for support of current operations are recorded as Operating Fund support. Pledges for support of future operations and restricted purposes are recorded as deferred amounts in the respective funds to which they apply.

#### Inventory

Inventory, which consists of merchandise available for sale, is stated at the lower of cost or market, with cost determined under a method of valuation which approximates first-in, first-out.

#### Fixed assets

Expenditures for buildings, furniture, fix-tures and equipment are not capitalized, and the related depreciation is not recognized in the financial statements, which is a practice followed by some museums. Accordingly, the Dupont Circle and 17th Street buildings are not included in these financial statements.

Continued

### TRUSTEES OF THE CORCORAN GALLERY OF ART NOTES TO FINANCIAL STATEMENTS

#### Membership dues and Art School tuitions

Membership dues are recognized as income when received. Art School tuition and fees are recognized as income within the fiscal year in which the academic term is predominantly conducted.

#### Admission charges

As of April 1, 1979, charges for admission to the museum were discontinued as the result of a large gift permitting such discontinuance.

#### Contributed services

A substantial number of unpaid volunteers have made significant contributions of their time in the furtherance of the Corcoran's programs. The value of this contributed time is not reflected in these statements.

#### Administrative and occupancy allocation

Administrative and occupancy costs are allocated from the Gallery Operating Fund to the restricted fund in accordance with the provisions of the applicable grants.

## TRUSTEES OF THE CORCORAN GALLERY OF ART NOTES TO FINANCIAL STATEMENTS

#### 2. Investments

At August 31, 1979, investments are composed of the following:

	Carrying value	Market value
Gallery Operating Fund:		
Bank pooled funds	\$ 673,261	\$ 673,261
Endowment Fund:		
U. S. Government and quasi- government obligations Corporate bonds Common stocks Preferred stocks Commercial paper Real estate mortgage notes	158,029 943,454 1,062,502 20,270 926,000 303,545 3,413,800	152,755 794,355 1,238,322 8,500 926,000 303,545 3,423,477
Total, all funds	\$4,087,061	\$4,096,738

Assets of the Endowment Fund are pooled on a market-value basis. Each individual fund subscribes to or disposes of units on the basis of the per-unit market value at the beginning of the valuation period (on or about October 1) within which the transaction takes place. At August 31, 1979, the Fund consisted of 303,317 units, with each unit having a market value of \$11.29.

#### 3. Retirement plan

The Corcoran has a contributory defined-contribution retirement plan. All full-time employees who have completed three years of service and attained age 21 are eligible. Pension expense for the year ended August 31, 1979 was approximately \$20,383. It is the policy of the Corcoran to fund pension costs accrued currently.

Continued

## TRUSTEES OF THE CORCORAN GALLERY OF ART NOTES TO FINANCIAL STATEMENTS

#### 4. Income taxes

Under provisions of the Internal Revenue Code and the applicable income tax regulations of the District of Columbia, the Corcoran is exempt from taxes on income other than unrelated business income. No provision for income taxes is required as of August 31, 1979, since the Corcoran has no income from unrelated business activities.

#### 5. Mortgage payable

Mortgage payable consists of a 5-3/4% loan, payable in monthly installments of \$550 including principal and interest through 1982, and collateralized by a deed of trust on Dupont Circle building and land.

#### 6. Transfers among funds

Interfund transfers are comprised of the following:

Gallery Operating Fund: Women's Committee contributions	\$	42,985
Transfer of surplus of Current Restricted Fund balances to		
Gallery Operating Fund, net		76,035
Fund transfers to College Work Study Fund		(701)
Transfer of proceeds of deaccessions to Current Restricted Fund (see		
Note 7)	(	573,261)
	\$ (	554,942)

## TRUSTEES OF THE CORCORAN GALLERY OF ART NOTES TO FINANCIAL STATEMENTS

Art School Operating Fund: Womens' Committee contributions Transfer of funds to the Current Restricted Fund for Repairs, Replacement and Improvement	\$ 10,000
to the Art School	(20,000)
Fund transfer for student financial aid: National Direct Student Loan Fund College Work Study Fund	(5,218) (2,165) \$(17,383)
	\$(17,303)
Current Restricted Fund: Womens' Committee contribution Fund transfers for student financial aid:	\$(52,985)
National Direct Student Loan Fund College Work Study Fund Transfer of surplus of Current	5,218 2,866
Restricted Fund balances to the Gallery Operating Fund, net Transfer of funds from Art School Operating Fund for Art School	(76,035)
remodeling	20,000
Transfer of proceeds of deaccessions from Gallery Operating Fund	673,261
	\$572,325

#### 7. Internally designated funds

Included in the balance of the Current Restricted Fund is \$674,824 of funds, which has been internally designated by the Board of Trustees to be used for purchases of works of art.

SUPPLEMENTAL DATA

#### COOPERS & LYBRAND

CERTIFIED PUBLIC ACCOUNTANTS

A MEMBER FIRM OF
COOPERS & LYBRAND (INTERNATIONAL)

To the Board of Trustees Trustees of The Corcoran Gallery of Art

Our report on our examination appears on page 1. This examination was made primarily for the purpose of expressing an opinion on the basic financial statements taken as a whole, as shown on pages 2 to 9, inclusive, of this report. The data included in this report on pages 11 to 13, although not considered necessary for a fair presentation of operations, are presented primarily for supplemental analysis purposes. This additional information has been subjected to the audit procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Coopers & Lybrand

1800 M Street, N. W. Washington, D. C. November 23, 1979

## TRUSTEES OF THE CORCORAN GALLERY OF ART STATEMENT OF CHANGES IN RESTRICTED FUND BALANCES for the year ended August 31, 1979

RESTRICTED FUNDS: Gallery Operating Fund

	Beginning Fund Balance	Revenues	Expenses	Excess of Revenues over (under) Expenses	Reallocations within Restricted Fund	Fund Transfers	Ending Fund Balance
Deaccession Fund	\$ 22,293	\$ -	\$ -	\$ -	\$ -	\$652,531	\$ 674,824
Income Fund	5,449	-	_		(1,379)	-	4,070
Armand Hammer Auditorium Fund		25,000	4,715	20,285	<u></u>	-	20,285
Repairs, Replacement and							
Improvement Fund	68,748	34,758	107, 198	(72,440)		20,000	16,308
Women's Committee and Polaroid							
Corporation Works of Art							
Acquisition Fund	(14)	2,500	2,510	(10)	2,500		2,476
Women's Committee, NEA and Polaroid							
Corporation Works of Art Acquisition							
Fund		22,500	40,011	(17,511)	17,500	11	-
"On the Coast of New Jersey"							
Restoration Fund	1,000	-	1,000	(1,000)			-
Restoration of Cropsey	3,000	-	2,600	(2,600)		-	400
Tarbell Restoration	100		100	(100)			- 1.11
NEH Planning Grant	-	24,546	- 10	24,546		(24,546)	-
National Endowment for the Arts:							
Restoration - Works on Paper	(705)	4,000	7,085	(3,085)		3,790	-
Prints and Drawings	(27)	2,696	2,696			27	-
Utilization of Collection		7,010	7,010	-	Park in the second of the second	-	-
European Restoration	-	10,000	7,160	2,840	레르네 (1415년 <del>-</del> 1816년 - 1816년)	(2,840)	-
Clark Restoration	-	6,000	-	6,000		(6,000)	
Monticelli Exhibition	-	21, 159	16,107	5,052		-	5,052
Bravo Exhibition	-	34,500	32,486	2,014	-	(2,014)	-
Clark Catalogue	-	5,450	-	5,450		(5,450)	-
Gabriel Kohn Exhibition	- 1	7,558	-	7,558		(7,558)	-
Photography Series		3,000	-	3,000		(3,000)	
Photography Exhibition	-	7,500	7,500			(	-
Modern Painters Series	-	12,639	7,040	5,599		(5,599)	-
36th Biennial Exhibition	-	30,000	30,000	-		-	-
Dorothy Phillips Purchase Fund	2,170	40	1,920	(1,880)		-	290
National Home Library Foundation		45 000	44 000	0.010			0.040
Fund		15,000	11,090	3,910			3,910
Balance carried forward	102,014	275,856	288,228	(12,372)	18,621	619,352	727,615

## TRUSTEES OF THE CORCORAN GALLERY OF ART STATEMENT OF CHANGES IN RESTRICTED FUND BALANCES for the year ended August 31, 1979

RESTRICTED FUNDS: Gallery Operating Fund

	Beginning Fund Balance	Revenues	Expenses	Excess of Revenues over (under) Expenses	Reallocations within Restricted Fund	Fund Transfers	Ending Fund Balance
Balance carried forward	\$102,014	\$275,856	\$288,228	\$(12,372)	\$ 18,621	\$619,352	\$ 727,615
The Morris and Gwendolyn Cafritz Foundation 36th Biennial Exhibition The Mobil Corporation 36th Biennial Exhibition	-	45,000 30,000	45,000 10,956	- 19,044			- 19,044
The Truland Corporation Women's Committee 25th Anniversary		30,000	10,950	19,044			19,044
Exhibition The Polaroid Corporation	-	5,000	3,315	1,685	-	-	1,685
Photography Exhibition SCM Corporation Avigdor	-	7,500	7,500	_	-	-	-
Arikha Exhibition Belgium American Education Foundation	-	5,000	5,000	-	-	-	-
Vantangerloo Exhibition Redskin Foundation	-	4,486	4,354	132	-		132
"Architecture is Elementary" Ford Motor Company	- 9	7,500	5,884	1,616		-	1,616
Frank Stella Exhibition Hanes Corporation	-	28,000	28,000	-	-	- 1	-
Southern Photographers Exhibition Washington Curator Fund Meridian House International	Ξ	2,126 10,520	6,735	2,126 3,785		(2,126)	3,785
Bravo Catalogue Fannie Eanes Fund	_	19,484 855	5,000	14,484 855		-	14,484
Consolidated Restricted Fund W. A. Clark Fund Mary E. Maxwell Fund	24,624 17,627 1,229	22,915 15,034 324	15,750 450	22,915 (716) (126)		E	47,539 16,911 1,103
Katherine C. Morris Fund Anna E. Clark Fund	17,775	8,346 12,497	7,540	806 12,497	(20, 000)	(52,0%)	806 30,272
Women's Committee Clark Additional Main- tenance Income Fund	76,723 (60,987)	82,670	3 <b>,</b> 954	78 <b>,</b> 716	(20,000)	(52 <b>,</b> 985)	82,454 (60,987)
Balance carried forward	179,005	583,113	437,666	145,447	(1,379)	564,241	887,314

## TRUSTEES OF THE CORCORAN GALLERY OF ART STATEMENT OF CHANGES IN RESTRICTED FUND BALANCES for the year ended August 31, 1979

RESTRICTED FUNDS: Art School Operating Fund

	Beginning Fund Balance	Revenues	Expenses	Excess of Revenues over (under) Expenses	Reallocations within Restricted Fund	Fund Transfers	Ending Fund Balance
Balance carried forward	\$179,005	\$583,113	\$437,666	\$145,447	\$ (1,379)	\$564,241	\$ 887,314
Vera Lester Memorial Fund	900	-	25	(25)		-41	875
Bernard Williams Memorial Fund	710	_	25	(25)	-		685
J. A. Taney Scholarship Fund	1,325	-	25	(25)	-	-	1,300
Mary Cassatt Scholarship Fund	9, 186	-	50	(50)	-	-	9,136
Lorine A. Marcuola Fund	116	-	-	-	-	-	116
Ceramic School Scholarship Fund	247	-	-			-	247
John Noland Ronshein Award	25	-	25	(25)		-	-
Jeremy Leute Memorial Fund		-	200	(200)	1,379	-	1,179
School Auction	5	-	-	7.2.	-	-	5
School Portfolio Day	(881)	1,300	1,572	(272)		-	(1, 153)
Ford Foundation Student Aid Fund	67,500	-	29,000	(29,000)		-	38,500
Ford Foundation Faculty Enrichment Fund	70 600		20 5(0	(20 5(0)			110 0110
Ford Foundation Survival &	79,600		30,760	(30,760)		-	48,840
Resources Summer Workshop	25 000		F 000	(5 000)			20,000
Basic Educational Opportunity Grant	25 <b>,</b> 000	E1 002	5,000	(5,000)			20,000
Supplemental Educational	10	51,002	51,002				10
Opportunity Grant	241	18, 196	18,977	(781)	550		10
National Direct Student Loan Fund	113, 153	47, 363	22, 132	25,231		5,218	143,602
College Work Study Grant Fund	1,620	12,453	14,769	(2,316)	(550)	2,866	1,620
Bryce Gorman Art History Prize Fund	-	-	100	(100)	(550)	-,000	(100)
Ethel L. Bernstein Memorial Fund		3,000	2,408	592		_	592
	298,757	133, 314	176,070	(42,756)	1,379	8,084	265,464
	\$477,762	\$716,427	\$613,736	\$102,691	\$ -	\$572,325	\$1,152,778

## Corcoran Gallery of Art Museum and School

Statement of Income and Expenses
for the 12 month period ending August 31, 1979

Attached are the financial statements for the Corcoran Gallery of Art, Museum and School, for the period ending August 31, 1979. These statements do not reflect any accruals applicable to the 1979 Fiscal Year. An estimate of accurals for FY 79 is presented below.

Coopers and Lybrand will be conducting the FY 79 audit in late September and early October 1979. An audited statement for the fiscal year should be available in November 1979.

The following is an overview of FY 79 for the Museum, the School and the total.

	MUSEUM	SCHOOL	TOTAL
Support and Revenues	\$1,494,471	\$1,002,284	\$2,496,755
Expenses and Deductions	1,268,243	1,088,983	2,257,226
	\$ 226,228	(86,699)	139,529
Transfer Among Funds		3,209	3,209
		(83,490)	142,738

#### Accruals for the Museum and School for FY 79

Accrued salaries, benefits, and taxes payable	Approx.	\$47,000	
Accrued leave payable	Approx	12,000	
Other accrued Expenses (including allowances for uncollectible accounts)	Approx.	5,000	
Merrill Trust transfer from FY 78		\$64,000	
		\$84,000	
Fund balance from above		\$142,738	
Less accruals and Merrill Trust transfer		84,000	
FY 79 Fund Balance		¢ 50 770	

The Museum
Statement of Income and Expenses for the 12 month
Period ending August 31, 1979

	AUDIT 77-78	APPROVED BUDGET 78-79	EOY 78-79	as of 8/31/79
SUPPORT AND REVENUES				
Contributions				
Grants and Gifts	276,549	788,958	987,506	980,780
Membership	86,448	100,000	95,000	105,897
Subtotal	362,997	888,953	1,082,508	1,086,677
Income from Operations				
Special Events	13,188	8,000	9,522	12,970
Miscellaneous (Trustee	4,715	2,000	2,644	11,629
Lunches) Admissions	65,992	75,000	29,038	31,378
Photography(Clients)	5,231	2,400	5,045	9,536
Weekend Workshops	23,487	20,175	17,836	15,250
Special Events/Educ.		1,200	400	
Interns		2,750	2,246	2,246
Washington Art Group		3,200		
Previews			7,691	
Exhibition Partcipation Fee	10,440	23,400	25,646	28,272
Shop Sales	108,535	99,300	103,325	106,370
Subtotal	231,588	237,425	205,413	217,651
Income from Investments				
Gallery Fund		100,000	100,000	118,200
Clark Fund		70,000	70,000	71,943
Subtota1	152,193	170,000	170,000	190,143
TOTAL	746,778	1,296,378	1,457,921	1,494,471

The Museum

	AUDIT 77-78	APPROVED BUDGET 78-79	EOY 78-79	as of 8/31/79
EXPENSES AND DEDUCTIONS				
Salaries and Wages	558,608	622,434	637,838	633,678
Employee Benefits	77,225	90,827	91,000	89,509
Pensions	8,760	6,319	6,319	6,319
Subtotal	644,593	732,580	735,157	729,506
Administration Expenses				
Shop Framing			6,165	
Office Supplies	11,868	9,977	5,216	5,483
Office Repairs	1,935	1,980	1,635	1,008
Computer Services	8,743	9,700	9,700	10,692
Telephone	15,070	14,500	20,500	17,349
Xerox		10,000	12,500	9,864
Postage and Mailing	10,877	20,000	26,388	33,645
Office Equipment		4,095	4,095	2,432
Professional Services	30,058	39,050	36,695	27,747
Insurance	12,982	12,600	11,256	11,015
Equipment Rental	112			390
Printing	22,913	64,660	63,681	34,839
Subtotal	114,555	186,562	197,831	154,464
Plant Expenses				
Building Repairs	5,119	5,600	5,600	7,765
Building Utilities	71,531	112,800	112,800	110,077
Building Equipment	3,000	1,400	1,000	1,197
Building Supplies	1,181	11,900	10,000	11,284
Building Services	7,438	9,880	9,500	4,896
Building Maintenance	2,650	3,000	4,500	5,925
Other: Painting	3,031	5,000	5,000	
Cafe		1,500	600	
Fire Protection	85	800	170	170
Security Supplies	5,365	4,887	4,445	7,345
Subtotal	99,400	156,767	153,625	148,659

The Museum

	AUDIT 77-78	APPROVED BUDGET 78-79	EOY 78-79	as of 8/31/79
EXPENSES AND DEDUCTIONS CO.	NTINUED			
Space Maintenance Fee	(110,607)	(125,000)	(125,000)	(125,000)
Program Expenses				
Subscriptions and Library	2,704	11,446	10,833	10,357
Travel and Entertainment	4,070	14,593	12,700	10,424
Publicity		3,000	2,641	1,512
Education Supplies	4,178	6,105	7,904	7,752
Previews	16,420	5,600	12,291	16,416
Exhibitions	127,474	199,075	207,382	199,964
Restoration	1,000	20,000	29,260	16,575
Photography	2,688	4,525	5,738	6,524
Subtotal	158,534	266,344	288,749	269,524
Shop Merchandise and Exp.	52,529	64,500	68,805	66,374
Contingencies	11,525	24,625	26,179	24,716
Subtotal	64,054	89,125	94,984	91,090
	Marine productive on the second control of			
TOTAL	970,529	1,296,378	1,345,346	1,268,243
Revenues Over(under) Exp.	(223,751)		112,575	226,228
Fund Balance	7,753			710
Transfer Among Funds	215,998			
Fund Balance 8/31/78				

The School
Statement of Income and Expenses for the 12 month
Period ending August 31, 1979

	AUDIT 77-78	APPROVED BUDGET 78-79	EOY 78-79	as of 8/31/79
SUPPORT AND REVENUES				
Gifts and Grants	33,499	92,000	39,020	. 36,219
Tuition and Fees	818,132	956,900	927,000	928,732
School Auction	75,585			
Investment Income	24,211	25,000	27,000	28,615
Commission Income	2,724	3,100	3,000	3,494
Miscellaneous	5,579	4,000	4,000	5,225
TOTAL	959,730	1,081,000	1,000,000	1,002,284
EXPENSES AND DEDUCTIONS				
Salaries and Benefits	705,670	767,500	766,563	765,398
Space Maintenance Fee	110,607	125,000	134,000	125,000
Repairs and Maintenance	35,485	40,000	42,000	45,347
Scholarships and Fellshps.	19,775	29,000	28,000	28,000
General Office Expenses	9,483	14,000	10,500	8,419
Educ. Supplies and Fees	61,161	50,000	. 55,800	66,154
Printing	16,289	18,500	15,000	14,982
Professional Services	6,176	4,000	5,000	6,152
Travel and PR	6,737	10,000	6,000	5,788
Insurance	728	1,000	1,000	740
Dupont	16,353	18,000	20,500	19,493
Auction Expenses	12,554	98 CS		
Student Functions	4,374	3,000	1,800	2,200
Miscellaneous	14,311	1,000	500	960
TOTAL	1,019,683	1,081,000	1,086,663	1,088,983
Revenues over (under) exp.	(59,953)		(86,663)	(86,699)
Fund Balance	14,985			
Transfer Among Funds	31,021		2,973	3,209
Fund Balance	(13,947)		(83,690)	(83,490)

#### CORCORAN GALLERY OF ART

Source	End of FY 79 to the Oper. Budd	Goals for get FY 1980
TRUSTEES	\$174,763	225,000
OTHER INDIVIDUALS	40,276	43,000
WOMEN'S COMMITTEE	42,985	55,000
BEQUESTS	1,000	109,5381
OTHER:	9,366	10,000
CORPORATIONS:	176,147	190,000
FOUNDATIONS:	406,650	220,000
GOVERNMENT:	167,276	160,630
Sub-Total:	1,018,463	1,013,168
MEMBERSHIP:	105,886	110,000
	\$1,124,349	\$1,123,168

SCHOOL

\$1,285,168

<sup>&</sup>lt;sup>1</sup>The Bequest figure actually represents the possible shortfall. It can be offset if the Findley gift is finally passed by the IRS.

Corcoran Gallery of Art Development Report

as of August 31, 1979

Source	Curr	ent Month Amount	Cumu Donor	lative Amount	Cumulative to Oper, Bu		End of Fisca Goal to Oper. Budget FY 1979	al Year 1979
TRUSTEES Undes.	12	80,534	48	174,763	174,763	and 2 a management of the service of	\$ 150;000	\$ 185,934
Designated	auto mod	00/331	40	2.14,103	1/4,703			
OTHER INDIVIDUALS							80,000	54,681
Undes. Designated	24	4,702	171	40,251 (1,585)	40,251			
WOMEN'S COMMITTEE							45,000	51,725
Undes. Designated				42,985 (20,000)	42,985			
BEQUESTS								2,500
Undes. Designated			1	1,000 (4,200)	1,000			
OTHER								
Undes. Designated			3	366	366			
CORPORATIONS			1	9,000	9,000			7101 220
Undes.	1	1,000	30	36,784	36,784		1 135,000	101,220
Designated Facility Use	2	6,000	7 29	(89,100) 55,263	84,100 55,263			
FOUNDATIONS								161 700
Undes. Designated	3	46,000	13	272,650 (159,000)	272,650 134,000		150,000	151,300
GOVERNMENT							114,612	70,315
Undes. Designated	6	(85,159)	18	39,484 (227,114)	39,484 127,792			
Sub Total		223,395		\$1,173,545	\$1,018,463		674,612	627,675
Nembership		10,445		105,886	105,886	1	100,000	88,533
Total:	48	233,340	335	1,279,431	1,124,349		\$774,612*	716.208
*Budget Revisions	not incl	uded.						
CH CHI 2				The second second				What I was to be a second or the second of t

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Source	Donor	Amount	Cumu	lative Amount	Cumulative Amt. to Oper. Budget	Goal to Oper. Budget FY 1979	Actual FY 1978
TRUSTEES Undes. Designated	DOMOL	Timo dan d	4	3,500	3,500	\$2,500	\$ 1,000
OTHER INDIVIDUALS Undes. Designated			1 8	522 (58,518)	522 5,398	5,000	
WOMEN'S COMMITTEE Undes. Designated				\$10,000	\$6,000*	6,000	5,000
BEQUESTS Undes. Designated	nasteriumteeru varin varinumteeleet tiit Potestein valt	electrica production and a series of the control of	1 .	1,000	1,000		
OTHER Undes. Auction			1	3,000 7,000	3,000 7,000	3,000 7,000	999
Masquerade CORPORATIONS Undes. Designated			1	450	450	2,500	
FOUNDATIONS Undes. Designated			1	6,000	6,000	20,000	5,000
GOVERNMENT Undes. Designated							
TOTAL  * Total Gift was \$	10,000 h	out \$4,000 w	17	\$89,990 ied as oper	\$32,870 cating income on th	\$46,000 (\$88,000-pre	\$75,030 esent goal)
A)							

This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

Govt:

NEA - Biennial Exh. #R80-20-516 (8/7/79) 20,000.00 NEA - Bravo Exh. #92-2022-116 (8/13/79) 30,000.00 NEA - Monticelli Exh. #92-2022-114 (8/13/79) 21,159.00 NEA - Photography Series #R80-41-371 (8/16/79) 5,500.00 NEA - Bravo Exh. (8/27/79) 4,500.00

Total contributions applicable to the Operating Budget:

\$219,395.77

Corcoran Gallery of Art

Contributions - August, 1979

#### Contributions Not Applicable to the Operating Budget:

NEA - Works of Art on Paper #R80-20-302 (8/16/79) 4,000.00 \$4,000.00 Govt:

Total contributions -- Not Applicable to the Operating Budget:

\$4,000.00

#### Corcoran Gallery of Art

#### Membership Report FY 1979

	Current Mo. August 79	Current Year to Date	August 1978	Year to Date FY 1978
# Memberships Received	92	2208	140	1947
# New	17	609	26	492
# Renewed	75	1600	114	1455
\$ Amount Received	10,445	105,886	6410	\$88,503
Total Membership:		2,270		2,123

#### Membership Breakdown by Category

	FY J	1978/1979
Category	Number	\$ Amount
Student	59	\$ 885
Single	912	\$22,800
Family	585	\$20,475
Young Friend	127	\$ 4,815
Friend	474	\$29,480
Sponsoring	23	\$ 4,950
Contributing	11	\$ 5,021
Corporate Corcoran Stude Complimentary	17 ents 106	\$13,875 3,585
TOTAL		\$105,886

Amount in Friend's account:

\$21,995.00

# • CORNEWS RAIN

GALLERY AND SCHOOL OF ART 17th & NEW YORK AVENUE N.W., WASHINGTON, D.C. 20006 (202) 638-3211

The Corcoran would be pleased to have you with us for our sixth season of the Musical Evenings Series. Presenting both classical and contemporary selections, the Corcoran musical programs feature famous musicians as well as future greats.

Opening the 1979-80 season will be the Tokyo String Quartet. As in previous seasons, they and the National Symphony String Quartet will perform their concerts on the Corcoran Amati and Stradivari instruments.

All concerts are on Friday and Saturday evenings at 8:30 p.m. and will be held in the intimate space of the Corcoran's auditorium, followed by a reception in the Atrium to meet the musicians.

1979

Friday, October 5 TOKYO STRING QUARTET

Friday, November 2 MARTA DEYANOVA, PIANO

Friday, November 16 NATIONAL SYMPHONY STRING QUARTET

1980

Friday, January 11 TOKYO STRING QUARTET

Friday, March 28 TOKYO STRING QUARTET

Saturday, April 5 NATIONAL SYMPHONY STRING QUARTET W/STEVE KEMPER, PIANO

Friday, April 24 ALAN AND NANCY MANDEL, VIOLIN AND PIANO

Saturday, May 10 MILES HOFFMAN, VIOLA

Corcoran Gallery of Art members may purchase two subscriptions at the Member's rate and any additional subscriptions at thr regular rate. Friends of the Corcoran may purchase all tickets at the Member's rate,

	_series	tickets	at th	e Member's rate of \$38.00
	series	tickets	at th	e Non-members rate of \$65.00
NAME_	 Personal State Company and the contract of super-particular and super-pa	AND SHALL HER HER BOTH THE STORY OF THE SHALL HER HER THE STORY OF		
ADDRES:				

CORCORAN
GALLERY OF ARTI-SCHOOL OF ARTI
SEVENTIED THE STREET &
NEW YORK AND UE, NORTHWEST
WASHINGTON, DC 20006
(202)638-321

November 15, 1979

Notice to all Trustees:

The next meeting of the Board of Trustees will take place on Monday, November 26 at 12:00 noon at the Corcoran Gallery of Art. Please advise Joan Kisber at the Gallery (638-3211 ext.22) as to whether or not you plan to attend.

Lorna Tilley

Ioma Tilley

**AGENDA** MEETING OF THE BOARD OF TRUSTEES CORCORAN GALLERY OF ART November 26, 1979 Approval of the Minutes of the Meeting of the Board of I. Trustees of September 24, 1979. II. Report of the President. A. Recent grants and awards - Mr. FitzGerald Three Institutions Report 2) Challenge Grant Anonymous Unitrust Grant National Historic Publications and Records Commission Grant B. Upcoming Dinners - Dr. Marzio Cafritz Dinner Donor's Dinner 2) III. Report of the Director - Dr. Marzio Financial Statement - Gallery and School B. Audit FY 78-79 IV. Report of the Dean - Art School Committee Chairman Beaux Arts Masquerade Ball В. SurPrize Party Report of the Associate Director - Dr. Nygren A. Acquisition Policy B. Copyright Policy Upcoming Exhibitions VI. Committee Reports Building and Grounds - Admiral Snead Development - Mr. FitzGerald C. Art School - Mr. Swift Special Events - Mrs. Alper D. E. Public Relations - Mr. Wilkinson F. Education/Shop - Mrs. Salant G. Women's Committee - Mrs. Dudley H. Docents - Mrs. Collins Friends of the Corcoran - Mr. Gerstin I. Investment and Finance - Mr. Folger

# MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES CORCORAN GALLERY OF ART November 26, 1979

The regular bimonthly meeting of the Board of Trustees of the Corcoran Gallery of Art was held at the Gallery on November 26, 1979. The following members of the Board were present:

Mesdames Abramson, Alper, Amram, Bechhoefer, Boorstin, Collins, Dudley, Marks, Nef, Salant, Smith, Vanderpool, B. Warner, and Yerkes; and Messrs. Bond, Carter, Firestone, FitzGerald, Folger, Freeman, Jacobsen, Jewett, Kinney, Kreeger (Chairman), Middendorf, Scherer, Silverstein and Wilkinson. Also present were Dr. Marzio, Director and Chief Executive Officer; Dr. Nygren, Curator of Collections; Mrs. Muccio, Director of Development and Membership; Ms. Goffe, Director of Finance and Planning; Admiral Snead, Director of Buildings and Grounds; Ms. Tilley, Special Events Coordinator; and Mr. Cochran, Chief of Security.

The meeting was called to order by the Chairman at 12:35 p.m., after which the Board approved the Minutes of the Board meeting of September 24, 1979.

## Development and Membership

Mr. Kreeger stated that there was some encouraging progress to report on the grants and awards front, and asked Mr. FitzGerald, as Chairman of the Development and Membership Committee, to bring the Board up to date on recent developments in this area.

Alluding to the so-called "Three Institutions Project", Mr. FitzGerald reported that both Houses of Congress had approved a bill appropriating a total of \$600,000 to be divided between two of the three institutions in question, the Corcoran Gallery and the Folger Library. He said that Arena Stage, the third institution involved in the project, had been dropped from the bill since its building was not an historical monument, but that it was negotiating to qualify itself under the terms of the bill in order to share in the award. The funds, he added, would be for basic maintenance and would not require matching. Although the grant provided by the bill -which had not yet been signed by the President -- was a one-time appropriation, Mr. FitzGerald expressed the hope that it would establish precedent for similar awards in the future. He said that division of the appropriated funds as between the two institutions (or among the three, should Arena Stage qualify) was still being studied. (N.B. The President subsequently signed the bill on November 27, 1979.)

Mr. FitzGerald then reported a Unitrust grant to the Corcoran in the amount of \$500,000 from a donor who wished to remain anonymous, such funds to pass to the Corcoran upon the donor's death.

A third grant reported by Mr. FitzGerald was from the National Historic Publications and Records Commission, in the amount of \$32,000, to defray the expenses for one year of an archivist and assistant to organize and preserve the Corcoran's records as an historic archival resource. Mr. FitzGerald gave credit for this

MINUTES -2-

grant to Ms. Simmons and Ms. Pennigar of the Gallery staff and Ms. Myer, a volunteer summer intern.

Referring to the previously announced Challenge Grant award of \$250,000 from the National Endowment for the Arts, Mr. FitzGerald said that the requisite 3:1 matching was well under way, and that the award of this grant would further Challenge Grant applications from the Corcoran.

Reviewing the status of 1979/80 fundraising, Mr. FitzGerald reported that gifts and grants to date totaled \$135,112, compared with \$176,000 at this point a year ago. He said that membership income was running ahead of last year and that membership retention rate was continuing at about 65%. In this connection, he noted that an ad hoc committee on development and membership had been set up to develop suggestions for improving results in these two vital areas. On the subject of Trustee giving, he urged that members of the Board try to make their donations, or at least their pledges, in time to facilitate the forward planning so essential to the efficient operatation of the Gallery.

After commenting on the background of the Three Institutions Project and the NEA Challenge Grant, Mr. Kreeger seconded Mr. FitzGerald's remarks on Trustee giving and commended the quality and generosity of the Board. He expressed the hope that the Board could attain a unanimity of individual giving at the \$2,500 - \$5,000 level, a figure which he emphasized could include funds elicited from other sources (e.g. Corporate and Foundation) as well as personal giving. In this context, he suggested the Unitrust formula as a possible vehicle for Trustee giving. Mr. Kreeger noted that recent grants to the Corcoran had totaled nearly a million dollars, but that the Corcoran's combined budgets now exceeded three million dollars.

Dr. Marzio reiterated that the Three Institutions Proposal, which had entailed a great deal of time and energy on the part of a great many people, was only a one-year grant, and that its continuance as an annual appropriation would require a specific Congressional authorization, which he said was already being sought. In the meantime, he cautioned against unnecessary public discussion of the project, lest it endanger the interest and envy of other comparable institutions. Mr. Kreeger agreed that it would require a concerted effort to achieve the continuance of this very welcome support from the Congress.

Mr. Kreeger and Dr. Marzio then reviewed plans for two forthcoming dinners in honor of Corcoran benefactors. The first, to
be held on December 17, would honor Mrs. Gwendolyn Cafritz and
the Cafritz Foundation and would focus upon the financial needs
of the Art School. The second, to be held probably in late
February or March, would honor the Gallery's Donors, in preparation
for which occasion the existing commemorative plaques
dedicated to such benefactors would be updated and remounted in
a more suitable setting.

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# Director's Report

Dr. Marzio, referring to the Statement of Income and Expenses for Gallery and School for the period ending October 31 (attached), observed that this was a low period for cash flow, although not critically so in the present instance. He reported that the 1978/79 Audit had been completed and would probably be in the hands of the Audit Committee later this week. Ms. Goffe said that internal fiscal reporting for the new year was up to date.

Dr. Marzio then introduced the Corcoran's new Chief of Security, Mr. Donald Cochran.

# Dean's Report

In the absence of Dean Thomas, Dr. Marzio and Mr. Kreeger reported on plans for the Masquerade Party benefit for the School on November 30. Dr. Marzio stated that ticket sales to date, including 154 Patrons at \$100 each, totaled over \$33,000, which he said should produce a net profit of \$15,000 to \$20,000. Mr. Kreeger remarked that the Party promised to be a great success, thanks in large part to the tireless efforts of Co-Chairman Susan Firestone and her Committee. He noted that the pre-Party dinners, to be given by Embassies and other special hosts, would relieve the Corcoran of the large cost of providing dinner for the guests.

Dr. Marzio reported that a date had not yet been set for the projected SurPrize Party, pending completion of arrangements for the major prizes.

## Associate Director's Report

In the absence of Ms. Livingston, Dr. Nygren called the attention of the Board to two statements: one on the principles formulated to govern art acquisitions funded from the proceeds of the sale of European paintings from the Corcoran collection in the Spring of 1979; and one on Copyright Policy (both attached). With respect to the former statement, he said that two works — a Boutelle and a Max Weber — had already been purchased (at a total cost of \$82,500) from the funds in question. Concerning the other statement, he explained that it dealt primarily with rights to the reproduction of works of art, and with the Gallery's obligation, vis-a-vis both the artist and the public, to make art works which it acquires available to the public through reproduction and publication. He added that policy as stated had been carefully considered by the Works of Art Committee. Dr. Nygren invited comments or questions on either statement.

After a brief discussion, the Board took the following actions:
1) approved the Copyright Policy as presented; 2) approved purchase of the Boutelle and Weber works; and 3) approved also purchase of an Alfred Maurer cubist painting for \$10,000.

Turning to the exhibition program, Dr. Nygren mentioned the December 7

MINUTES - 4

opening of the Mitchell Jamieson exhibition, the December 18 opening of a Polaroid photography exhibit by Gregory Connif, and the January 18 opening of the exhibition "Images of the 70's: 9 Washington artists", which is being organized by Associate Curator Clair List. He reported also that the Daumier exhibit had been extended (with certain deletions) until January 13, and that the Friends Acquisition Evening of December 5 would feature paintings by Neil Jenney, Lee Krasner and Roy Lichtenstein.

## Committee Reports

Mrs. Vanderpool, Chairman of the Works of Art Committee, reported that a memorial fund in the name of the late Ida

Fox Berkowitz had been established for the purpose of purchasing a painting by her husband, Leon Berkowitz.

She added that the painting, which is currently on view in Gallery 30, was being offered to the Gallery at the very generous price of \$7,000, and expressed confidence that this amount could be raised through the Ida Fox Berkowitz Fund. Mrs. Vanderpool reported also that the proposed new Loan Policy for the Corcoran would be considered by the Committee at its next meeting.

At this point, Dr. Marzio interjected an expression of his concern over the difficulties in obtaining outside funding for the exhibitions of local Washington art. He said that support of the Washington art scene was an integral part of the Corcoran's responsibility, but that the apparent lack of interest on the part of potential sponsors of such shows made the task much more difficult. Mr. Kreeger suggested that the Development and Membership Committee look into the problem and that it entertain the feasibility of preparing and circulating a list of potential local donors to the Trustees for possible assistance.

Reporting for the <u>Building and Grounds Committee</u>, Admiral Snead said that planning for the renovation of the Auditorium was under way and that the Corcoran's architect was expected to present his plans to the Committee on December 5. He expressed the hope that contracts could be let by March and the work begin before Summer. Mr. Kreeger said that application was being made to the NEA for an unmatching grant to cover part of the cost of air conditioning and renovation.

On behalf of the Art School Committee, Mrs. Warner called the Board's attention to the  $\overline{\text{new }1979/80}$  School catalogue. She said that Portfolio Day, held on November 11, had been most successful. In conclusion, she stated that the space needs of the School were currently under review by the Committee.

Speaking for the <u>Special Events Committee</u>, Mrs. Bechhoefer reported that the new season of the Washington Art Group was already under way, and that the chamber music series had also resumed, the National Symphony String Quartet having played to an audience of 150 earlier in November. She said that the next Committee meeting was scheduled for December 11.

-5-MINUTES Mr. Wilkinson reported that the Public Relations Committee was working on a new Corcoran logo and on new TV promotions, and that a TV public service spot on the Corcoran's Daumier show had won an award. As Chairman of the Education/Shop Committee, Mrs. Salant reported that the Committee would meet on December 6 with the Associate Director of the Gallery and the Curator of Education to discuss inter alia a possible Gallery exhibition for the blind. She called the attention of the Board to a brochure entitled "Discover the Corcoran Gallery of Art", which she said was being distributed throughout the D.C. school system. On the subject of the Corcoran Shop, Mrs. Warner said that the Shop was busy with its pre-Christmas season and that Shop income was running slightly ahead of last year. Reporting for the Women's Committee, Mrs. Dudley stated that the Committee had contributed another \$84,000 dollars to the Gallery, for which it had received an "eloquent" letter of thanks from

Dr. Marzio. She added that the Committee was currently active in preparations for the upcoming Masquerade Party.

The Docent Chairman, Mrs. John Collins, reported that a reduction

in visitor tours reflected in the latest Attendance Report (attached) had resulted from a decline in the number of Docents. She said, however, that starting in January, there would be more Docents and, therefore, more tours.

In the absence of the President of the <u>Friends of the Corcoran</u>, Dr. Marzio reported briefly on efforts to find new members for the Friends.

There being no further business, the meeting was adjourned at 2:00 pm.

Niles W. Bond Secretary CALLERY OF ART SCHOOL OF ART SEVENTEENTH STREET & NEW YORK AVENUE, NORTH-WEST WASHINGTON, DC 20006 (202) 638-3211

#### COPYRIGHT POLICY

The Corcoran Gallery of Art has responsibility to make works, which it acquires, available to the public through exhibitions here and elsewhere, and through illustrations in publications and catalogues. Because of changes in the copyright law, the Gallery cannot fulfill these obligations in regard to works produced after January 1, 1978, without your help. Therefore, the Gallery requests that you do one of two things:

- 1. If copyright has been claimed, transfer copyright to the Corcoran.
- 2. If copyright has not been claimed, waive right to copyright and dedicate your work to the public in a Deed of Conveyance and Dedication.

Without the copyright or a waiver of copyright, the Corcoran cannot adequately serve both artist and public. If you have any questions, please contact the Registrar of the Corcoran Gallery of Art who has the appropriate forms.

Corcoran Gallery of Art

Museum and School

Statement of Income and Expenses

for the two month period ending October 31, 1979

Attached are the financial statements for the Corcoran Gallery of Art, Museum and School, for the two month period ending October 31, 1979.

An overview of the Corcoran's financial activity through October 31, 1979 is presented below.

	MUSEUM	SCHOOL	TOTAL
Support and Revenues	124,175	356,887	481,062
Expenses and Deductions	115,964	146,812	262,776
TOTALS	8,211	210,075	218,286

The Museum

Statement of Income and Expenses for the 2 month Period ending October 31, 1979

	APPROVED BUDGET 1979-80	as of 10/31/79	as of 10/31/78
SUPPORT AND REVENUES			
Contributions			
Grants and Gifts		29,737	34,519
Membership		15,660	12,305
ontribution Box		1,744	6,398*
Subtotal	1,118,765	47,141	53,222
Income from Operations			
Special Events	16,280	2,825	5,286
Trustee Lunches	2,400	3,169	2,031
Photography (Clients)	5,000	604	556
Weekend Workshops	12,950	4,435	4,461
Exhibition Participation Fees	47,000	<u></u>	4,110
Shop Sales	109,817	18,390	15,605
Subtotal	193,447	29,423	32,049
Income from Investments			
Gallery Fund	100,000	29,990	25,637
Clark Funds	70,000	17,621	14,833
Subtotal	170,000	47,611	40,470
TOTAL	1,482,212	124,175	125,741

	APPROVED BUDGET 1979-80	as of 10/31/79	as of 10/31/78
EXPENSES AND DEDUCTIONS			
Salaries and Wages	749,117	80,201	92,230
Employee Benefits	111,900	9,389	12,960
Pensions	6,319	1,054	1,053
Subtotal	867,336	90,644	106,243
Administration Expenses			
Office Supplies	7,870	827	877
Office Repairs	2,885	18	1,089
Computer Services	12,200	705	1,284
Telephone	18,500	1,412	2,539
erox	11,000	809	761
Postage and Mailing	35,000	6,020	3,725
Office Equipment	13,195	1,283	
Professional Services	48,930	821	380
Insurance	22,500	266	2,491
Equipment Rental	160	·	
Printing	89,455	9,031	2,930
Subtotal	261,695	21,192	16,076
Plant Expenses			
Building Repairs	9,060	. 29	826
Building Utilities	113,780	2,481	18,589
Building Equipment	1,640	105	281
Building Supplies	13,800	164	441
Puilding Services	13,390	720	373
Painting	8,000		735
Fire Protection	900		
Security Supplies	2,725	90	
Subtotal	163,295	3,589	,21,245
Space Maintenance Fee	(160,000)	(26,666)	(20,834)

	APPROVED BUDGET	as of	as of
	1979-80	10/31/79	10/31/78
		in the second	
Program Expenses			
Subscriptions and Library	5,802	1,584	2,495
Travel and Entertainment	35,375	340	775
Publicity	6,690	477	
Educational Supplies	4,950	105	10
Previews	10,500	341	1,212
Exhibitions	165,550	8,475	23,440
Restoration	21,000		<u></u>
Photography	7,250	45	369
Subtotal	257,117	11,367	28,301
Shop Merchandise & Exp.	69,350	15,435	17,033
Contingencies	23,419	403	5,153
Subtotal	92,769	15,838	22,186
TOTAL	1,482,212	115,964	173,217
Revenues over (under)	<u></u>	8,211	(47,476)

The School
Statement of Income and Expenses for the 2 month Period ending October 31, 1979

	APPROVED BUDGET	as of	as of
	1979–80	10/31/79	10/31/78
SUPPORT AND REVENUES			
Gifts and Grants	161,000		
Tuition and Fees	990,000	348,409	356,898
Portfolio Day		785	
Investment Income	27,000	7,432	6,354
Commission Income	3,000	261	98
Miscellaneous	4,000	<u> </u>	106
Subtotal	1,185,000	356,887	363,456
EXPENSES AND DEDUCTIONS			
Salaries and Benefits	856,500	98,144	121,710
Space Maintenance Fee	160,000	26,666	20,832
Repairs and Maintenance	20,000	4,604	11,070
Sch. and Fellowships	29,000	500	
General Office Exp.	12,000	1,560	3,271
Printing	20,000	2,232	7,062
Professional Services	2,000	350	1,973
Travel and PR	6,000	1,415	2,059
Insurance	1,000	740	740
Dupont Center	20,000	2,466	4,105
Student Functions	2,000	180	138
Miscellaneous	1,500	369	
TOTAL	1,185,000	146,812	181,268
Revenues over (under) expenses		210,075	182,188

17th STREET AND NEW YORK AVENUE, N. W. WASHINGTON, D. C.

# LANGUAGES HISTORY LITERATURE ART SOCIAL STUDIES

# **ELEMENTARY LEVEL TOURS**

**FACE TO FACE** 

Explore colonial history through portraits. A learning package about portraits includes classroom lesson plans, a slide presentation by Corcoran staff members, a visit to the Gallery and follow-up activities. Students gain insights into our ancestors' personalities through role-playing, body language and improvisation in the galleries. Learning Packets available upon reservation of tour.

ARCHITECTURE IS ELEMENTARY

An innovative approach to the fundamentals of architecture. Students explore space, scale and design by working through the concepts of architecture with bodies and blocks. Handbook for Teachers with tour outline and learning activities available upon reservation of tour.

WHAT'S IN A RAINBOW

An innovative approach to teaching the basic concepts of color, line, texture and shape using paintings in the collection. This form of perceptual training also develops learning readiness and children's verbal skills. This tour may be combined with the Silkscreen Workshop, where students put their learning into action.

SILKSCREEN WORKSHOP

Students realize the potentials of the silkscreen medium when they design and execute their own prints in the Corcoran Workshop. This is a chance for students to have the experience of a real artist. The workshop can be combined with "What's in a Rainbow" as a two hour tour.

DISCOVER AMERICA AT THE CORCORAN

Trace the history of our nation, its famous leaders, everyday people and its majestic countryside through paintings at the Corcoran. The lifestyle of America from colonial times to the present comes alive in this tour of one of the best American collections in our country's museums. Appropriate for history, English, humanities classes.

#### FOR RESERVATIONS AND INFORMATION

TOURS Tuesday through Saturday 10:00 a.m. - 1:30 p.m.
Closed Mondays. Tours by reservation only, with two weeks notice.

CALL (202) 638-3211 ext. 46

PARKING Buses may park in front of Gallery.

Metro stop: 17th and I Streets, N.W.

Auto parking: Commercial lot on 17th and New York Avenue;

Meters (40¢/hour) in immediate vicinity.

17th STREET AND NEW YORK AVENUE, N. W. WASHINGTON, D. C.

# LANGUAGES HISTORY LITERATURE ART SOCIAL STUDIES

# SECONDARY/COLLEGE LEVEL TOURS

# **DIALOGUE WITH NATURE: (GRADES 9-12)**

A humanities approach to the study of nature in nineteenth century America. This unit enriches the study of American literature by exploring its visual counterparts in paintings that capture the spirit of American Transcendentalism.

Unit includes in-school introduction by Corcoran staff members, followed by a gallery visit and concluding activities for use in the classroom which relate literary passages to the art observed in the galleries.

LEARNING PACKET made available upon tour reservation.

# **HISTORY IN STONE: (GRADES 6-12)**

Classes studying ancient cultures, art and architectural history, nineteenth century French or American culture or the history of Washington, D.C. will discover how our ancient and European forefathers influenced America's concept of architecture. This innovative tour includes a <a href="mailto:TEACHER'S HANDBOOK">TEACHER'S HANDBOOK</a> with introductory information and a series of advanced classroom activities. The tour and handbook activities help students understand the meaning of historical styles and the importance of architecture as environment.

# DISCOVER THE CORCORAN IN FRENCH, GERMAN, SPANISH

Language students can practice their French, German or Spanish in tours of the museum led by guides who speak these languages. Special tours of the French collection, including the Grand Salon of a Parisian townhouse reconstructed in our galleries, are available. You may reserve a tour in a foreign language tailored to your class by calling us in advance.

# DISCOVER THE CORCORAN'S COLLECTION

The Education Department of the Corcoran will be glad to help you arrange a tour of our excellent permanent collections of American and European painting, sculpture and decorative arts. In addition, tours are always available of our current exhibitions which often feature contemporary art and photography.

# FOR RESERVATIONS AND INFORMATION

TOURS Tuesday through Saturday 10:00 a.m. - 1:30 p.m. Closed Mondays. Tours by reservation only, with two weeks notic

CALL (202) 638-3211 ext. 46

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Meters (40¢/hour) in immediate vicinity.

17th STREET AND NEW YORK AVENUE, N.W. WASHINGTON, D.C.

# FACE TO FACE

A CURRICULUM ENRICHMENT PROGRAM

Explore American history through portraits. The Corcoran Gallery would like to help your students gain insight into the personalities of their ancestors through participation in activities in the classroom and at the Gallery. Each teacher receives a curriculum packet with resource materials designed for classroom use.

A Corcoran docent will come to your classroom, and through a slide presentation students will examine: What is a portrait? What do clothing, gestures and props reveal about the sitter? Who would have had his or her portrait painted in 1750...1860...1970? Through role-playing and drawing. students investigate the relationships among sitter, artist and viewers. Activities are designed for your class level and subject matter.

Led by a docent, students will see the wide range of portraits represented in the Corcoran's collection. Through mime games, students trace the changing ways artists have portrayed their contemporaries during the past two centuries.

TOURS Tuesday through Saturday 10:00 a.m. - 1:30 p.m. Closed Mondays. Tours by reservation only, with

two weeks notice.

CALL (202) 638-3211 ext. 46

PARKING Buses may park in front of the Gallery.

Metro stop: 17th and I Streets, N.W. Auto parking: Commercial lot on 17th and New York Avenue. Meters (40¢/hour) in immediate vicinity.

Architecture is an exciting, yet unexplored, facet of art. Two exciting tours at the Corcoran Gallery explore the fundamentals of architecture, design and historical styles. Each tour is characterized by innovative and participatory activities. In addition, each tour includes a handbook with material resources and classroom activities for teachers.

ARCHITECTURE IS ELEMENTARY

Second through sixth graders learn to appreciate space and to understand architectural concepts by working out fundamentals with bodies and blocks. At the Corcoran they become aware of the effects of light, space, and structure, the ways in which buildings can make them feel, and how they themselves may shape their surroundings.

# HISTORY IN STONE

"History in Stone" provides a deeper exploration of architectural values for older students, grades 6-12. Classes studying ancient cultures, art and architectural history, nineteenth century French or American culture or the history of Washington, D.C. will discover how our ancient and European forefathers influenced America's concept of architecture through the tour and the handbook activities.

# THE CORCORAN ARCHITECTURE HANDBOOK

The students' visit to the Corcoran extends to the classroom via our Architecture Is Elementary Handbook. Innovative pre- and post-visit activities, architectural glossaries and bibliographies, sections on classical mythology, and Archicards for younger children are given in it. This handbook will be sent to you once your tour is scheduled.

# FOR RESERVATIONS AND INFORMATION

TOURS Tuesday through Saturday 10:00 a.m. - 1:30 p.m. Closed Mondays. Tours by reservation only, with two weeks notice.

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PARKING Buses may park in front of the Gallery.

Metro stop: 17th and I Streets, N.W.
Auto parking: Commercial lot on 17th and New York
Avenue. Meters (40¢/hour) in imme-

diate vicinity.

17th STREET AND NEW YORK AVENUE, N. W. WASHINGTON, D. C.

# **DIALOGUE WITH NATURE**

A VISUAL COMPLEMENT TO AMERICAN HISTORY, LITERATURE AND HUMANITIES FOR GRADES 6-12

"Dialogue with Nature" approaches American history, literature and humanities by investigating its visual counterparts in paintings from the Corcoran Gallery of Art. Students trace the relationship between man and nature from our crowded cities out to the vast wilderness of the Rockies through pictures that embody the important literature, thought and style of 19th century America. Each teacher receives a curriculum packet with resource materials designed for classroom use. Our staff will guide you in two ways.

# IN THE CLASSROOM (one class period)

Students explore the mystique of nature through slide presentations by Corcoran docents. Adopting the roles of nineteenth century artists, poets and writers, they consider how they might be influenced by living in the city or the country, and judge their reactions. Follow-up activities provided in the packet develop analytical skills through a series of judgement and description exercises.

#### AT THE GALLERY

Students evaluate and analyze various paintings they worked with in the classroom slide presentation. In the process, they confront the paradox of "illusion" and "reality" when they see actual paintings that move landscape into the greater context of American art.

#### FOR RESERVATIONS AND INFORMATION

TOURS Tuesday through Saturday 10:00 a.m. - 1:30 p.m. Closed Mondays. Tours by reservation only, with two weeks notice.

CALL (202) 638-3211 ext. 46

PARKING Buses may park in front of Gallery.

Metro stop: 17th and I Streets, N.W.

Auto parking: Commercial lot on 17th and New York Avenue;

Meters (40¢/hour) in immediate vicinity.

# Corcoran Gallery of Art

# Proposals in Process/Out

oose/Program	FY	Source	Amount Requested	Status	Solicitor
Unrestricted					
Support:	80	Sears		To be submitted	
	. 80	Rockwell International		To be submitted	
	80	HEW/IMS	25,000	Awarded	Staff
	80	Bender Foundation \$250,000/5 years	(50,000)	Pending	Silverstein
	80	Mobil Oil Corporation(Wash. office)	(1,000)	Pending	Staff
	80	IBM Corporation	(10,000)	Pending	Staff
	80	Exxon Corporation	(5,000)	Pending	Winsor/Staff
	80	Chase Manhattan Bank	(7,500)	Pending	Winsor/Staff
	80-83	Federal National Mortgage Assn. (over 3 years)	(30,000)	Pending	Pflieger/Staff
	80	Texaco		Pending	Brumbaugh/Staff
	. 80	American Express	(5,000)	Pending	Firestone
	80	TRW	( )	To be submitted	Winsor/Staff
	80	The Philip L. Graham Fund	8,000	Awarded	Kreeger
Focus Undetermined:	80	Surdna Foundation	( )	To be submitted	Hull/Staff
Open Evening:	80	Mobil	(60,000)	Pending	Staff
			(60,000)	rending	Stair
Education:	80	HEW/IMS	X11,829X	Declined	Staff
	80	Bender Foundation Endowment	(250,000)	Pending	Silverstein
	80	Helena Rubenstein Foundation	(30,000)	Pending	Amram
	80	Redskin Foundation	(15,000)	Pending	Brumbaugh
					Branbadg.
/					
Exhibitions:					
Daumier	80	A. Hammer Foundation (07/79)	5,000	Awarded	Hammer
Photography Shows	80	NEA	10,000	Awarded	Staff
		Polaroid	20,000	Awarded	Staff

Purpos	se/Program	FY	Source	Amount Requested	Status	Solicitor
	Permanent Collection	80	Women's Committee (5 exhibitions)	(6,500)	Awarded	
	- Gesture on Paper					
	- American Indian: Symbols and Scenes	80/81	NEA (07/79)	(6,940)	Pending	Staff
)	- American Places					
	- Art of Illustration					
	- That's Entertainment					
		80/81 80/81 80/81	NEA . (07/79) SCM (06/79) Mobil (06/79)	21,870 X30,000X (30,000)	Informally Awarded Declined Pending	Staff Staff Staff
	CatalogHumanist Tradition	80/81	NEA (07/79)	9,760	Awarded	Staff
0	Graphic Works of G. Biddle	80 80	NEA Women's Committee	9,140 12,000	Awarded Awarded (inc. catalog)	Staff
	Contemporary Am. Figure Drawing & Academic Trad.	80 80	NEA Women's Committee	10,000 X13,000X	Awarded Declined (inc. catalog)	Staff
	CatalogsG. Biddle & Contemp. Am. Figure Drawing & Acad. Trad.	80 80	NEA Women's Committee	7,010 (see specific ex	Awarded	Staff
	Mitchell Jamieson	80 80	NEA Time, Inc.	X9,266X X20,000X	Declined Declined	Staff Staff

Purpose/Program	FY	Source	Amount Requested	Status	Solicitor
Images of the 70's: 9 Washington Realists	80 80 80 80	NEA Philip Morris, Inc. Exxon Corporation (inc. 20,000 for Acq.) Donohoe Construction Company	X20,700X X50,370X \ X70,000X ( )	Awarded 10,000 Declined Declined Pending	Staff FitzGerald Winsor/Staff Staff
Modern Painters at the Corcoran	79-80 80 80-81 80-81	SCM (John Alexander)	4,000 7,500 X23,730X 28,000	Awarded Awarded Declined Awarded	Staff Staff Staff Staff
Vantongerloo	80	NEA Philip Morris Exxon SCM Mobil TRW General Motors NEH United Technologies Cafritz Foundation	77,650 X100,000X X100,000X X100,000X (100,000) (79,000) (100,000) 15,000 (100,000) (70,000)	Awarded 50,000 Declined Declined Declined Pending Pending Pending Partial award Pending Pending	Staff FitzGerald Winsor/Staff Staff Staff Middendorf/Winsor Staff Staff Hull/Staff Kreeger
Guy Pene du Bois	80/81 80/81 80/81 80/81	NEA Mobil Time, Inc. Hearst Foundation	63,120 (95,000) X125,000X X64,120X	Awarded 30,000 Pending Declined Declined	Staff Staff Staff Staff
Performance Art at the Corcoran	80	NEA	X23,030X、	Declined	Staff
* Area Show	81 81	Woodward & Lothrop American Security Bank	(31,000)	Pending Pending	Staff Staff

rpose/Program	FY	Source	Amount Requested	Status	Solicitor
Biennial	81	Exxon Corporation	( )	To be submitted	Winsor/Staff
Getty/Corcoran Exchange Exhibitions	81	Getty Foundation	( )	Pending	Kreeger/Staff
Printing/Development/ Public Relations	80	Women's Committee	32,200	Awarded	
Acquisitions:	80 80	NEA Exxon Corporation (see Images of the 70's)	20,000 X20,000X	Awarded Declined	Staff Winsor/Staff
Capital Improvements:					
Works of Art on Paper and Archival Space	80	Kress Foundation	(160,000)	To be submitted	
Roof Renovation	80	Pittsburgh Plate Glass	( )	To be submitted	Staff
Design Survey Compre- hensive Plan	80	NEA	X30,000X	, Declined/Resubmit	Staff
Maintenance	Ε	Richard King Mellon Foundation	750,000	Pending	Kreeger
Climate Control/Cons.		NEA	100,000	Awarded/Partially Drawn	Staff
Conservation					
American/European (14) American/European (14)	79/80 80/81	NE A NEA	10,000 (10,000)	Awarded Pending	Staff Staff
J. S. Sargent - WOAP	80/81	NEA .	(5,650)	Pending	Staff

urpose/Program	FY Source		Amount Requested	Status	Solicitor	
Curator of Local Art:	80 79/80	Women's Committee (partial salary) Friends of the Corcoran Gallery of Art	8,300 14-18,000	Awarded Received \$9,000 in FY 1979	Gerstin/Staff	
	81	American Security Bank	(18,000)	Pending	Staff	
Endowment:						
Unrestricted Endowment	E	Richard King Mellon Foundation	(1,000,000)	Pending	Kreeger	
Curator of Collections	E	п	(700,000)	Pending	Kreeger	
· School:						
Operating:	80 80	Women's Committee Cafritz Foundation Gannett Newspaper Foundation	10,000 (30,000) (50,000)	Awarded Pending To be submitted	Kreeger Yerkes/Jewett/Staff	
Endowment:	Ε	The Bender Foundation (named professorship)	(250,000)	Pending	Silverstein	
Other:						
	80 80 80 80 80 80	GEICO (Chair and Prize in Paint. 5,000/3 year American Express (Beaux-Arts Ball) Getty Foundation (Prizes & Sabbaticals) American Security Bank (Prof. of painting) American Security Bank (Scholarships) American Security Bank (Equipment purchase) Cafritz Foundation (Challenge Grant)	s 5,000 X10,000X (137,000) (10-20,000) ( ) ( (100,000)	Awarded Declined Pending Pending Pending Pending Pending Pending Pending	Kreeger/Byrne Firestone Kreeger/Staff Staff Staff Staff Kreeger	
Other:						
Challenge Grant	79/81 80	NEA Cafritz Foundation	250,000 (100,000)	Awarded Pending	Kreeger Kreeger	

Purp	pose/Program	FY	Source	Amount Requested	Status	Solicitor
	Archival Consultants	79/81	NHPRC	42,214	Awarded 32,422	Staff
	Drawings, Watercolors and Pastels	79	NEA	25,250	Partially Received	Staff
0	Visiting Specialist Admin. Upgrading	79	NEA	7,500	Awarded	Staff
	Membership Solicitation	80	International Flavors & Fragrances	(26,000)	Pending	Staff
	Consortium Group	80	Andrew Mellon Foundation (1.5 million divided by 5 institutions	(300,000)	To be submitted March, 1980	Staff
	Seminar/Services in the Field	-80	NEA	(15,000)	Pending	Staff

Source	Curre Donor	nt Month Amount	Cum	ulative Amount	Cumulative Amt. to Oper, Budget	Goal to the Oper. Budget FV 1980	Actual FY 1979
TRUSTEES Undes. Designated	1	(1,036)	1 1	1,003 (1,036)	1,003	\$225,000	\$174,763
OTHER INDIVIDUALS Undes. Designated	14	1,879	28	4,814	4,814	43,000	40,276
WOMEN'S COMMITTEE Undes. Designated						55,000	42,985
BEQUESTS Undes. Designated			1	2,750	2,750	109,5381	1,000
OTHER Undes. Designated						10,000	9,366
CORPORATIONS Undes. Designated	3	3,500	5	5,500	5,500	190,000	120,884
Facility Use	3	6,000	6	13,000	13,000		55,263
FOUNDATIONS Undes. Designated			1	1,000	1,000	220,000	406,650
GOVERNMENT							
Undes. Designated			2	9,706	9,706	160,630	167,276
Sub Total	21	12,415	45	38,809	37,773	\$1,013,168	\$1,018,463
Membership		10,780		\$16,935	\$16,935	110,000	105,886
Total:		23,195		.\$55,774*	\$54,708	\$1,123,168	\$1,124,349

<sup>\* \$63,000</sup> is expected from The Armand Hammer Foundation for expenses incurred from the Daumier in Retrospect Exhibition

Source	Donor	Amount	Cumu Donor	lative Amount	Cumulative Amt. to Oper. Budget	Goal to Oper. Budget FY 1980	Actual FY 1979
TRUSTEES Undesignated Designated	1	5,000	1	5,000	5,000		3,500
Other Individuals Undesignated Designated							522 5,398
Women's Committee Undesignated Designated							6,000*
Bequests Undesignated Designated							1,000
OTHER Undesignated Beaux Arts Surprize Party							3,000 7,000
CORPORATIONS Undesignated Designated	1	4,000	1	4,000	4,000		450
FOUNDATIONS Undesignated Designated							6,000
GOVERNMENT Undesignated Designated							
TOTAL:	2	\$9,000	2	\$9,000	\$9,000	\$162,000	\$32,870

<sup>\*</sup> Total Gift was \$10,000 but \$4,000 was carried as operating income on the Budget.

This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

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# Corcoran Gallery of Art

# Membership Report . FY 1980

	Current Mo. October '79	Current Year to Date	October '78	Year to Date FY 1979
# Memberships Received	285	411	143	243
# New	163	198	37	74
# Renewed	122	213	106	169
\$ Amount Received	\$10,780	\$16,935	\$6,505	\$12,305
Total Membership:		2,365		2,101

# Membership Breakdown by Category

# September 1, 1979 thru October 31, 1979

Category	Number	\$ Amount
Student	38	570
Single.	168	4,200
Family	83	2,905
Young Friend	. 22	660
Friend	91	4,550
Sponsoring	2	400
Contributing	1	450
Corporate	6	3,200
Complimentary (not inc. in to	-0-	
TOTAL	411	\$16,935
Amount in Fui	11	\$5.560
Amount in Friends Total as	\$5,560 761	

Peter Marzio SEVENTEENTH STREET &
NEW YORK AVENUE, NORTHWEST
WASHINGTON, DC 20006
(202)638-3211 January 15, 1980 Notice to all Trustees: The next meeting of the Board of Trustees will take place on Monday, January 28, 1980 at 12:00 noon at the Corcoran Gallery of Art. Please advise Joan Kisber at the Gallery (638-3211 ext. 22) as to whether or not you plan to attend. Lorna Tilley Lorna Tilley

AGENDA BOARD OF TRUSTEES THE CORCORAN GALLERY OF ART January 28, 1980 I. Approval of the Minutes of November 26, 1979. II. Report of the President Nominating Committee: Mr. Jewett Financial Report: Ms. Goffe III. Report of the Director: Mr. Kinney Audit Report: Mr. Kinney Budget Adjustments: Adm. Snead В. Three Institutions Proposal: Ms. Goffe Donor's Dinner-March 10: Mr. Kinney D. Report of the Dean: Mr. Thomas IV. A. SurPrize Party Enrollment B. C. Jackson School Report of the Associate Director: Ms. Livingston "Images of the '70's" A. Upcoming Exhibitions Works of Art Committee: Mr. Kinney Committee Reports VI. Development: Mr. FitzGerald 1. Cafritz Awards Recent Submissions 2. 3. Membership 4. Capital Campaign Buildings & Grounds: Mr. Hull 1. Landscaping and Fence Repair: Mr. Hull Cafe: Mr. Schwartz 2. Auditorium Renovation Women's Committee: Mrs. Dudley 1. Corcoran Ball Projects for greater public access Friends of the Corcoran: Mr. Gerstin "Images of the '70's" Dinner Upcoming Events 2. -OVER-\*\*\* 7...

Board of Trustees Corcoran Gallery of Art Agenda Page 2

- E. Art School: Mr. Swift
- F. Education/Shop: Mrs. Salant
- G. Docents: Mrs. Collins
- H. Investment and Finance: Mr. Folger
- I. Public Relations: Mr. Wilkinson
- J. Special Events: Mrs. Alper

# MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES CORCORAN GALLERY OF ART January 28, 1980 The regular bimonthly meeting of the Board of Trustees of

The regular bimonthly meeting of the Board of Trustees of tha Corcoran Gallery was held at the Gallery on January 28, 1980. The following membes of the Board were present:

Mesdames Alper, Amram, Biddle, Boorstin, Collins, Dudley, Salent, and Yerkes; and Messrs. Bond, Firestone, FitzGerald, Folger, Hull, Jewett, Kinney, Kreeger (Chairman), Ourisman, Scherer, Schwartz, Slaughter, Walsh, and Wilkinson. Also present were Mr. Blachly, representing the Friends of the Corcoran; Mr. Thomas, Dean of the School; Ms. Livingston, Associate Director of the Gallery; Ms. Goffe, Director of Finance and Planning; Admiral Snead, Director of Buildings and Grounds; and Ms. Tilley, Special Events Coordinator.

The meeting was called to order by the by the Chairman at 12:40 p.m. Mr. Kreeger opened the meeting by expressing on behalf of the Board its sincerest condolences and deep sympathy to Trustee Mrs. Philip B. Brown on the recent loss of her husband. Mr. Kreeger then announced the resignations from the Board of Mrs.Delano Lewis and Mrs. Maurice Tobin. He expressed regret over their resignations and thanks for their services while members of the Board. He also expressed satisfaction that both of these former Trustees, despite the other demands on their time which had caused them to resign, would continue to maintain their interest in and support of the Corcoran.

The Minutes of the Board meeting of November 26, 1979 were approved by the Board as corrected.

Re-election of Term Trustees and Election of New Board Members

Speaking as Chairman of the <u>Nominating Committee</u>, Mr. Jewett submitted the Committee's nominations of the following persons for re-election as Term Trustees for a 2 year term ending January 1982:

Estelle Bechhoefer
Niles Bond
Ruth Boorstin
Elinor Brown
Leo Daly
John Firestone
Armand Hammer
Bernard Koteen
Anne Lloyd
Polly Logan
Dorothy Marks

Charles McKittrick
Evelyn Nef
Mandell Ourisman
Edna Salant
Ray Scherer
Leonard Silverstein
Adolph Slaughter
Sidi Parker Smith
Ann Vanderpool
Stanley Woodward

The foregoing nominees were elected by the Board.

Also on behalf of the <u>Nominating Committee</u>, Mr. Jewett presented the nominations of the following persons for election as Term Trustees, for a 2-year term ending January, 1982, to fill existing vacancies:

Jean (Mrs. Murray) Gart Teresa (Mrs. John) Heinz Forrest E. Mars, Jr. Lolo Sarnoff

These nominees were likewise elected to the Board. (A copy of the Nominating Committee report transmitting the foregoing nominations is attached.)

#### Budget and Fiscal

Ms. Goffe presented and commented upon the Statement of Gallery and School Income and Expenses for the 4-month period ending December 31, 1979 (attached). This statement showed an overall operating surplus for the period of \$94,218, including a donation of \$79,000 from the Women's Committee.

Mr. Kinney reviewed the highlights of the Corcoran Audit Report for the year ending August 31, 1979 (attached). He noted that the fund balance of \$4,344,864 represented an increase of nearly a million dollars over the previous year, which he attributed principally to income from the Armand Hammer gift and the proceeds of the Sotheby Parke Bernet auction held in May, 1979. He said that the Audit Report had been reviewed and approved by both the Audit Committee and the Executive Committee. A motion for the approval of the 1978/1979 Audit Report was thereupon approved by the Board.

Admiral Snead reported that it had been necessary to seek a budget increase of \$10,000 to covercertain emergency building maintenance expenses, especially in the areas of roof, plumbing, and elevator repairs. He added that due to the urgency of the repairs in question it had been necessary to obligate the funds in advance of Board approval. The Board approved the expenditure of the additional \$10,000 as requested.

Turning to the "Three Institution Project", Ms. Goffe reported that preliminary budgets for the Corcoran's share of the \$600,000 appropriated had been submitted to the U.S. Park Service on January 7 and that planning for use of the funds was continuing. She also said that Arena Stage was still seeking to qualify to join the Corcoran and the Folger Library as recipients under the legislation.

## Director's Report

In the absence of Dr.Marzio (who was attending a meeting of the Association of Art Museum Directors) Mr.Kinney reported that the Donors Dinner mentioned by Mr. Kreeger at the last meeting had now been scheduled for March 10, by which time it was hoped to have the Donor plaques updated and re-installed. He added that the number of Donors had increased dramatically in recent years.

## Dean's Report

Dean Thomas announced that the date for the Schoool benefit known as the SurPrize Party had finally been set for May 20. He said there would be an advance distribution of tickets to Trustees and the Corcoran "family", but that ticket sales would not be pushed until after the Corcoran Ball in April so as not to interfere with the success of that traditional event. He cited some of the major prize donors, and said that, at \$100 per ticket, the SurPrize Party should have an income potential of \$20-40,000.

He stated that School enrollment for the Spring session was 70 above the projected figure of 400.

Alluding to the School's space requirements, Dean Thomas said that plans were proceeding for expansion into the Jackson School building in Georgetown in September of this year. He explained that the building would provide 28,000square feet of space and would be leased from the D.C. Board of Education for one dollar a year. He cautioned those present against public mention or discussion of these plans until they have been definitely concluded.

In the Absence of the Chairman of the Art School Committee, Mr. Schwartz reported that the Masquerade Party in November had been almost too much of a success, at least from the point of view of the number of tickets sold. He estimated that the net profit to the School would be in excess of \$20,000, or twice the anticipated figure. He noted, however, that the purpose of the event was not only to raise funds but also to attract new young people and new prospective donors to the Corcoran, an objective which had evidently been achieved. After Mr. Schwartz had commended Susan Firestone's work as Co-Chairman of the event, Mr. Kreeger added his own praise and proposed that an expression of the Board's gratitude and admiration be drafted by the Secretary and conveyed to Mrs. Firestone. This proposal was enthusiastically endorsed by

the Board (see attached text). Mr. Kreeger noted the appropriateness of the fact that this tribute had been voted in the "Firestone Gallery" -- so-called because of a gift from the John Firestones, a form of recognition which he thought might be of interest to other perspective donors. Mr. Kreeger also applauded Mr. Schwartz for his efforts on behalf of increased Federal contributions to the Corcoran and other private institutions, as evidenced by the success of the Three Institutions Project.

# Associate Director's Report

Ms. Livingston commented on the success of the recently opened "Images of the 70's" exhibition selected and organized by Associate Curator Clair List, mentioning in particular that this exhibition had generated 3 other exhibits by artists not included in the Corcoran show. She cited also the excellent media coverage, including articles in Art News, Art Forum, and Art in America. She expressed appreciation to the Friends of the Corcoran for their very successful preview dinner, and for their funding of Ms. List's position, without which the exhibition would never have taken place.

Turning to the schedule of upcoming exhibitions, Ms. Livingston mentioned the following openings in February: February 8, photography by Helen Levitt; February 21, Senegalese art (in collaboration with the Senegalese Government and the D.C. Mayor's Office); February 29, paintings by Texas artist John Alexander (part of the Modern Painters series sponsored by SCM Corporation and matched by the National Endowment for the Arts). She mentioned also the exhibit of works by Belgian painter Georges Vantongerloo, to be hung for the Corcoran Ball on April 18 and officially opened on April 21 in the presence of the Belgian King and Queen. Also mentioned was an exhibition by 10 black artists selected by the White House.

## Committee Reports

Reporting for the Works of Art Committee, Mr. Kinney said the Committee had held two 3-hour meetings in December and January at which it had voted acceptance of year-end gifts and approved a small number of purchases, principally of photographs. He reported that the proposed deacquisition of a Thomas Cole painting had been postponed for the time being, and called the attention of the Board to an important Gerald Murphy painting on loan from Mrs. Phillip Barry and on display in an adjoining gallery.

Mr. FitzGerald, Chairman of the <u>Development and Membership</u> <u>Committee</u>, announced the award to the Corcoran by The Cafritz Foundation of 3 grants totaling \$180,000: a 1-to-1 matching grant of \$100,000 for the School, a 2-to-1 matching grant of \$50,000 for the Gallery, and a grant of \$30,000 to organize a fund-raising program for the School. He then read a list

of recent fund-raising submissions to a group of corporations and foundations (attached) which he said represented an important potential base for future support. He urged members of the Board to seek out any points of leverage they might have among any of these potential donors.

Turning to the year-end Membership Report (attached), Mr. FitzGerald reported that membership was now at a high point of 2,669, including 814 Friends.

On the subject of a Capital Fund Drive, he said that such a drive was now in the planning stage. He emphasized the necessity of such large-scale fund-raising as a means of building up the Endowment Fund, upon which the survival of the Corcoran depends. He estimated the prospective income from a capital campaign at \$3-4,000,000 (which if applied to Endowment doubles that income), adding that an additional quarter million dollars of annual income would help a great deal. Mr. Kreeger elaborated upon the importance of such a drive, and said that Mr. Silverstein was preparing a brochure explaining the tax benefits and other advantages of certain forms of contribution such as Unitrust.

Chairman Hull of the <u>Buildings</u> and <u>Grounds Committee</u>, reporting on plans for renovation of the auditorium, said that the Committee expected to receive the architect's working drawings by February 10. He stated that the renovation (which he described as "exciting") would preserve the basic character of the auditorium, while modernizing and improving such elements as the stage, lighting, seats, and general access. He estimated the total cost at approximately \$236,000 and expressed the hope that the Hammer Foundation would agree to accelerate the requisite funding. He suggested 4 months as the probable time necessary to complete the renovation.

Mr. Schwarz reported that plans were proceeding for the reopening of a Gallery cafe, to be operated by Lansdowne Caterers under a 5-year lease. He added that the installation would probably require certain structural changes and that it was expected to be ready about the end of the coming summer.

Mr. Kreeger then expressed appreciation to the Women's Committee for their project to beautify the Gallery land-scaping and repair the ornamental fences.

Mrs. Dudley, Chairman of the Women's Committee, thanked Mr. Kreeger for his remarks, and said that the aforementioned beautification projectwas being made possible by a grant of \$5,000 from the Committee plus generous gifts from the Kreegers, Kleblatts, and others.

Turning to the 1980 Corcoran Ball, chaired this year by Mrs. Biddle, Mrs. Dudley reported that the decorations were being underwritten by Neiman-Marcus and the program by the Ford Motor Co., and that Pepsi-Cola was donating 80 cases of wine. She said that invitations were going out in February but that 18 tables had already been taken at \$1,500 each. Mrs. Biddle urged those Trustees who planned to attend the Ball to sign up as soon as possible. Mr. Kreeger encouraged members of the Board to submit suggestions for corporate sponsors or potential donors who should be invited to the Ball.

Referring to the Women's Committee project on greater public access to the Gallery, Mrs. Dudley reported that Mrs. Logan had generously donated \$4,000 as seed money for an access study. She also said that a representative of the Richmond Museum was scheduled to speak to the Committee on this subject.

In the absence of the President of the Friends of the Corcoran, Mr. Blachly reported that the Friends had picked up 50 new members since the first of the year, bringing the membership total to over 850. He added that the membership goal for 1980 was 1,000.

He said that the Friends' preview dinner on January 17 in honor of "Images of the 70's" had been one of their most successful events ever. Among future Friends events he mentioned particularly visits to private collections and artists' studios in the Washington area and a trip to the Museum of Modern Art in New York.

Mrs. Salent, Chairman of the Education/Shop Committee, urged that plans for renovation of the Auditorium not overlook the problem of access by the handicapped. She said that her Committee was working on an ongoing program for handicapped visitors to the Gallery, growing out of the projected "Sculpture for the Blind" exhibition. She emphasized that both expertise and funding for such a program are available in the District.

The <u>Docent</u> Chairman, Mrs. Collins, stated that figures presented to the last Board meeting which reflected a decline in the number of visitor tours were misleading and that in fact the trend had been consistently upward. She said that new Docents were being recruited up to the desired compliment of 50. Mrs. Collins said also that, in addition to in-house tours, Docents were going out to Washington area schools as part of a community outreach effort. Mr. Kreeger suggested that this outreach program be emphasized in future applications for Federal funds. Mrs. Salant noted that the Corcoran Docent corps already includes Docents proficient in several foreign languages.

Mr. Folger reported that the <u>Investment and Finance Committee</u> had met on January 25 to review the status of the Endowment Fund, which he said would be strengthened by the Finley bequest of \$150,000 which was now becoming available.

Reporting for the Special Events Committee, Mrs. Alper said that the next meeting of the Washington Art Group would take place on March 31 with photographer Bruce Davidson as speaker. She urged Board members to attend. Also in the area of special events (although not under the auspices of the Special Events Committee), Mr. Kreeger called the attention of Board members to a luncheon to be held at the Gallery on March 17 in honor of violinist Yehudi Menuhin. Mr. Wilkinson, Chairman of the Corcoran's Lecture Series, advised members of the Board to make their reservations early for this event, which will celebrate Menuhin's 50 years of concertizing as well as the publication of his new book.

There being no further business the meeting was adjourned at 2:15 p.m.

Niles W. Bond Secretary CORCORAN
GALLERY OF ART SCHOOL OF ART
SEVENTENTH STRETS.
NEW YORK AVENUE NORTHWEST
WASHINGTON DC 20006
(202)638:3211

March 13, 1980

Mrs. John D. Firestone 2320 Wyoming Avenue NW Washington, DC 20008

Dear Susan:

At its regular bi-monthly meeting on January 28, 1980, the Board of Trustees of the Corcoran Gallery adopted by acclamation a motion expressing its gratitude and admiration for your sterling performance as Co-Chairman and principal moving spirit of the Masquerade Party held at the Gallery in November for the benefit of the Corcoran Art School. The spectacular success of that benefit event was, beyond a doubt, the result of the creative imagination, talent for organization, and untiring dedication which you brought to the leadership of that project. I need hardly mention that the Board is fully aware of and grateful for the work of the many volunteer committee members and ad hoc assistants who contributed so much to the final result. But in its motion it was saluting your own personal accomplishment in mobilizing the efforts of many into the glittering success which the Masquerade Party was.

Sincerely yours,

David Lloyd Kreeger

President, Corcoran Gallery of Art

Yehudi Menuhin Luncheon March 17 at 12:15 PM Corcoran Gallery of Art The Corcoran Lecture Committee announces a luncheon in honor of Yehudi Menuhin on March 17, 1980 at 12:15 PM here at the Gallery. The price is \$17.50. The violinist is celebrating his 50th year as a concert performer, and also the publication of his new book, The Music of Man, based on a forthcoming TV series. Places will be available for Trustees but we must know early as the demand is great. Please sign this form and return it to Lorna Tilley if you wish to come. Burke Wilkinson Chairman, Lecture Committee NAME NAME OF 1 GUEST

#### ATTENDANCE REPORT FISCAL YEAR 1979-1980

MONTH		DAILY VISITORS	TOURS	PREVIEWS		ENTS CORPORATE	TOTAL	CONTRIBUTIONS
Sept.	178	3,898	110	1,500	205	1,713	7,426	\$ 348.84 *
Sept.	179	9,470	264	800	960	2,300	13,794	\$ 484.00
Oct.	178	5,581	835	1,036	1,604	1,140	10,196	\$ 356.84 *
Oct.	179	14,022	713	1,275	838	800	17,648	\$1,260.00
Nov.	178	5,043	1,402		832	3,225	10,502	\$ 249.76 *
	'79 11/25	13,192	800	810	1,326	2,365	18,493	\$ 888.73
Dec.	178	3,205	550	1,530	3,972	175	9,432	\$ 265.20 *
Dec.	'79							
Jan.	179	1,569	1,954		1,285	1,300	8,467	\$ 85.36 *
Jan.	'80					4		
Feb.	179	4,390	394	2,500	642		7,926	\$ 107.80 *
Feb.	180							

<sup>\*</sup> Contributions Box total for Sept. 78-Apr. 79 computed by multiplying weekly average by 4.

### Submissions for the Gallery:

1.	Eaton Corporation - Unrestricted Support Guy Pene du Bois	\$60,000
2.	NEA - Photography Exhibitions	\$15,000
3.	NEA - Museum Purchase Plan	\$20,000
4.	NEA - Design Demonstration (Building Design Projects)	\$30,000
5.	TRW - Unrestricted Support Vantongerloo	\$70,000
6.	Exxon Corporation - 1981 Biennial	
7.	Bank of America - Guy Pene du Bois	\$60,000
8.	Kress Foundation - Archival Space and Climate Control	\$50,000

#### Submissions for the School:

7	Faton	Cornoration	- Scholarships
1.	raton	Corporation	- Scholarships

2.	Charles E.	Smith	Family	Foundation	
	Unrestricte	ed Supr	port		\$25,000

3. TRW - Unrestricted Support

4.	Raleigh	Stores	Foundation	-	Unrestricted	
	Support					\$5,000

#### Awards:

1.	Cafritz Foundation - Challenge Grant (Gallery) Challenge Grant (School) Support of Fundraising Program	\$50,000
	for the School	\$30,000
2.	Bender Foundation - Unrestricted Support (Gallery)	\$5,000
3.	Hechinger Foundation - Scholarships (School)	\$2,000
4.	American Express Foundation - Unrestricted Support (School)	\$2,500
5.	Ford Motor Company - 1980 Ball Program	\$7,000
6.	Dayton Hudson Corporation - Senegal Exhibition	\$35,000
7.	Anonymous Donor - Kiln Purchase (School)	\$6,000

				Develop	no Report		
Source	Decem	ber, 1979 Amount	Cum	ulative Amount	Cumulative Amt. to Oper. Budget	Goal to the Oper.	Actual FY 1979
u,	No. Marie Control of the State						
TRUSTEES Undes. Designated	11 2	32,772 (1,500)	13	35,275 (2,536)	35,275	\$225,000	\$174,763
OTHER INDIVIDUALS Undes. Designated	24	13,739 (2,900)	84	21,706 (2,900)	21,706	43,000	40,276
WOMEN'S COMMITTEE Undes. Designated			. 1	69,000	69,000	55,000	42,985
BEQUESTS Undes. Designated	1	(23,680)	1	2,750 (23,680)	2,750	.109,5381	1,000
OTHER Undes. Designated	1	3,250 9,000	1	3,250 9,000	3,250 9,000	10,000	9,366
CORPORATIONS Undes.	3	4,100	9	10,700	10,700	190,000	120,884
Designated Facility Use	1	6,000	9	20,100	20,100		55,263
FOUNDATIONS Undes. Designated	4 2	25,800 (72,991) <sup>2</sup>	6 2	34,800 (72,991)	34,800	220,000	406,650
GOVERNMENT Undes. Designated	1	(15,090)	1 3	25,000 (24,796)	25,000 9,706	160,630	167,276
Sub Total	54	\$210,822	138	\$358,484	\$241,287	\$1,013,168	\$1,018,463
Membership		\$8,945		\$38,400	\$38,400	110,000	105,886
Total:		\$219,767		\$396,884	\$279,687	\$1,123,168	\$1,124,349

<sup>1</sup> The bequest figure actually represents the possible shortfall. It can be offset if the Finley gift is passed by the IRS.

<sup>2</sup> Approximately \$23,000 of the \$62,991 from the Armand Hammer Foundation gift for expenses incurred from the Daumier Exhibition will be reallocated to the operating budget.

Corcoran School of Art Development Report

as of December 31, 1979

December, 1979 Goal to Oper. Actual Cumulative Amt. Cumulative Source Donor Amount to Oper. Budget Budget FY 1980 FY 1979 Amount Donor TRUSTEES 5,100 Undesignated 5,100 1 100 2 3,500 Designated Other Individuals Undesignated 200 200 100 2 1 522 Designated (100)5,398 Women's Committee 10,000 10,000 Undesignated 6,000\* Designated Bequests Undesignated 1,000 Designated OTHER Undesignated 3,000 35,229<sup>1</sup> Beaux Arts 1 35,229 35,229 7,000 Surprize Party CORPORATIONS Undesignated 450 4,000 Designated 1 4,000 FOUNDATIONS Undesignated Designated 6,000 GOVERNMENT Undesignated Designated TOTAL: \$32,870 \$54,529 3 \$35,429 8 \$54,629 \$162,000

<sup>\*</sup> Total Gift was \$10,000 but \$4,000 was carried as operating income on the Budget.

Beaux Art Masquerade Ball net income through December 31, 1979.

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#### Corcoran Gallery of Art

#### Membership Report FY 1980

	Current Mo. Dec. 1979	Current Year to Date	Dec. 1978	Year to Date FY 1979
# Memberships Received	261	1,059	210	743
# New	126	570	. 69	177
# Renewed	135	489	141	566
\$ Amount Received	\$8,945	\$38,400	\$9,175	\$32,900
Total Membership:		2,669		2,050

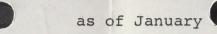
# Membership Breakdown by Category December, 1979

Category	Number	\$ Amount
Student	29	435
Single	108	2,700
Family	68	2,380
Young Friend	. 11	330
Friend	41	2,050
Sponsoring	3	600
Contributing	1	450
Corporate	0	0
Complimentary		0
TOTAL	261	\$8,945

Amount in Friend's account as of December 31, 1979: \$11,970 Friends as of December 31, 1979: 814

Gallery Sol	tations In Process/Out	as of January , 1980

Daumier.



Source (Date Submitted) Amount Requested Status Solicitor Purpose/Program Unrestricted Support: To be submitted 80 Rockwell International 80 HEW/IMS (3-79) 25.000 Received Staff Bender Foundation \$250,000/5 years (7-11-79) 50,000 Awarded 5,000 80 Silverstein Mobil Oil Corporation(Wash. office) (9-79) (1.000)Pendina Staff IBM Corporation (9-25-79) (10,000)Pending 80 Staff Exxon Corporation (9-24-79) (5,000)Pendina 80 Winsor/Staff: Chase Manhattan Bank (10-2-79) (7,500)Pendina Winsor/Staff 80 80-83 Federal National Mortgage Assn. (10-2-79) Received \$1.000 Pflieger/Staff 30,000 (over 3 years) Texaco (10-10-79) 80 Pendina Brumbauch/Staff American Express (9-79) X5,000X Declined 80 Firestone TRW (11-15-79) & (12/21/79) (1,000)Pendina 80 Winsor/Staff The Philip L. Graham Fund (8-10-79) 8,000 Received 80 Kreeger American Telephone & Telegraph (11-28-79) 80 (10,000)Pendina Kreeger Eaton Corporation (1-10-80) 80 Winsor/Staff Pending Focus Undetermined: 80 Surdna Foundation To be submitted Hull/Staff Rockefeller Brothers Foundation To be submitted 80 Staff 80 Atlantic Richfield Foundation To be submitted Nef/Staff 80 CBS Foundation To be submitted Staff Mobil (6-27-79) (60,000)Pending Open Evenina: 80 Staff X11,829X 80 HEW/IMS (3-79) Declined Staff Education: Bender Foundation Endowment (7-11-79) X250,000X 80 Declined Silverstein Helena Rubenstein Foundation (8-13-79) X30,000X 80 Declined Amram Redskin Foundation (12-1-79) 80 16,000 Received 7.500 Brumbaugh Exhibitions: A. Hammer Foundation (7/79)

63,000

Received

Hammer

Purpos	e/Program	FY	Source (Date Submitted)	Amount Requested	Status	Solicitor
,	Photography Shows	80 80/81	NEA (1-12-79) Polaroid (6-79) NEA (12-79)	10,000 20,000 (15,000)	Awarded Awarded Pending	Staff Staff Staff
	Permanent Collection	80	Women's Committee (5 exhibitions) (8-24-79)	6,500	Received	
	- Gesture on Paper					
	- American Indian: Symbols and Scenes	80/81	NEA (7/79)	(6,940)	Pending	Staff
	- American Places					
	- Art of Illustration					
	- That's Entertainment					
	Exhibition——Humanist Tradition	80/81	NEA (7/79) SCM (6/79) Mobil (6/79)	21,870 X30,000X (30,000)	Informally Awarded Declined Pending	Staff Staff Staff
	Catalog——Humanist Tradition	80/81	NEA (7/79)	9,760	Awarded	Staff
	Graphic Works of G. Biddle	80 80	NEA (7-1-78) Women's Committee (8-29-79)	9,140 12,000	Awarded Received (inc. catalog)	Staff
	Contemporary Am. Figure Drawing & Academic Trad.	80	NEA (7-12-78) Women's Committee (8-29-79)	10,000 X13,000X	Awarded Declined (inc. catalog)	Staff

rpose	/Program	FY	Source (Date Submitted) A	mount Requested	Status	Solicitor
	CatalogsG. Biddle & Contemp. Am. Figure					
	Drawing & Acad. Trad.	80	NEA (7-12-78)	7,010	Awarded	Staff
		80	Women's Committee (8-29-79)	(see s	pecific ex)	
	Mitchell Jamieson	80	NEA (3-31-78)	X9,266:X	Declined	Staff
		80	Time, Inc. (6-14-79)	X20,000X	Declined	Staff .
	Images of the 70's: 9	00	NEW (7, 00, 70)	V. 700V	0 - 4 10 000	01-00
	Washington Realists	80 80	NEA (3-28-79) Philip Morris, Inc. (6-14-79)	X20,700X X50,370X	Awarded 10,000 Declined	Staff FitzGerald
		80	Exxon Corporation (inc. 20,000 for Acq.) (8-7-		Declined	Winsor/Staff.
		80	Donohoe Construction Company (10-15-79)	XX	Declined	Staff
		80	Covington & Burling	X30,000X	Declined	Bechhoefer
	Senegal Exhibition	80	Dayton-Hudson Corporation (12-79)	45,000	Awarded 35,000	Staff
	Modern Painters at					
	the Corcoran	79-80	NEA extended (John Alexander) (1-4-77)	4,000	Awarded	Staff
	- 3	80	SCM (John Alexander) (6-29-79)	7,500	Awarded	Staff
		80-81	NEA (3-29-79) SCM (\$7,000 for each exhibition) (6-29-79)	X23,730X 28,000	Declined Awarded	Staff Staff
		00-01	Sci (\$7,000 for each exhibition) (6-29-79)	20,000	Awarded	Stall
	Vantongerloo	80	NEA (3-30-79)	77,650	Awarded 50,000	Staff
			Philip Morris (6-79)	X100,000X	Declined	FitzGerald
			Exxon Corporation (7-6-79)	X100,000X	Declined	Winsor/Staff
			SCM (6-22-79) Mobil (6-27-79)	X100,000X (100,000)	Declined Pending	Staff Staff
			TRW (6-15-79) & (12-21-79)	(70,000)	Pending	Winsor/Staff
			General Motors (10-16-79)	(100,000)	Pending	Staff
		•	NEH (7-78)	15,000	Partial award	Staff
			United Technologies (8-7-79)	(100,000)	Pending	Hull/Staff
			Cafritz Foundation (11–1–79) Ford Motor Company (11–26–79)	X70,000X X70,000X	Declined Declined	Kreeger/Staff Tabor/Staff
			Ford Motor Company (12-26-79) Ball Program	7,000	Received	Biddle

Purpose/Program	FY	Source (Date Submitted)	Amount Requested	Status	Solicitor
Quy Pene du Bois		NEA (3-28-79) Mobil (6-27-79) Time, Inc. (6-14-79) Hearst Foundation (3-79) First National Bank of Chicago (11-29-79) Eaton Corporation (1-10-80) Bank of America (1-17-80)	63,120 (95,000) X125,000X X64,120X X40,000X (60,000) (60,000)	Awarded 30,000 Pending Declined Declined Declined Pending Pending Pending	Staff Staff Staff Staff Staff Staff Staff/Winsor Staff
Performance Art at the Corcoran	80	NEA (3-30-79)	X23,030X	Declined	Staff
Area Show	81 81	Woodward & Lothrop (9–79) American Security Bank (9–28–79)	(31,000)	Pending Pending	Staff Staff
Biennial	81	Exxon Corporation (12-18-79)	( )	Pending	Winsor/Staff
Getty/Corcoran Exchange Exhibitions	81	Getty Foundation (9-79)	( )	Pending	Kreeger/Staff
Red Cross 100 Anniversary Exhibition—Posters&Photo.		Red Cross (10-4-79)	(19,000)	Awarded	Staff
Women Photographers	81	Levi Strauss Corporation		Awarded	
Frank Wright Exhibition	81	Marjorie Merriweather Post Foundation	10,000	Received	Logan/Silverstein
Printing/Development/ Public Relations	80	Women's Committee (8-29-79)	57,650	Received	
Acquisitions:	80 80 80/81	NEA (12-29-79) Exxon Corporation (8-7-79) (see Images of the 70's) NEA (1-80)	20,000 X20,000X (20,000)	Awarded Declined Pending	Staff Winsor/Staff Staff

Purpose/Program FY	Source (Date Submitted)	Amount Requested	Status	Solicitor
Capital Improvements:				
Works of Art on Paper Archival Space and	(ion Foundation (10.17.70)	(50,000)	Pending	
Climate Control 80	Kress Foundation (12-17-79)	(50,000)	Penuing	
Roof Renovation 80	Pittsburgh Plate Glass	( )	To be submitted	Staff
Design Survey Compre-				
hensive Plan 80	NEA (5-15-79)	X30,000X	Declined/Resubmit Pending	Staff Staff
Maintenance E	NEA (1–22–80) Richard King Mellon Foundation (4 <i>–3</i> 0–79)	750,000	Pending	Kreeger
Climate Control/Cons.	NEA (7-1-76)	100,000	Awarded/Partially Drawn	Staff
Conservation				
	NEA (7-1-78) NEA (6-22-79)	10,000 (10,000)	Awarded Pending	Staff Staff
J. S. Sargent - WOAP 80/83	NEA (7-2-79)	(5,650)	Pending	Staff
Curator of Local Art: 80 79/80 81	Women's Committee (partial salary) (8-29-79) Friends of the Corcoran Gallery of Art (1-79 American Security Bank (9-28-79)	8,300 18,000 (18,000)	Received Received Pending	Gerstin/Staff Staff
Endowment: '				
Unrestricted Endowment E	Richard King Mellon Foundation (4-30-79)	(1,000,000)	Pending	Kreeger
Curator of Collections E	п	(700,000)	Pending	Kreeger

Purpose/Progr	am	FY	Source (Date Submitted)	Amount Requested	Status	Solicitor
Other:						*
Challeng	ge Grant	79/81 80	NEA (3-16-79) Cafritz Foundation (11-1-79)	250,000 100,000	Awarded Awarded 50,000	Kreeger Kreeger/Staff
Archival and Faci	Consultants lities	79/81	NHPRC (5-31-79) National Home Library Foundation	42 <b>,</b> 214	Received 32,422 To be submitted	Staff Staff
Drawings and Past	s, Watercolors els	79	NEA (4-4-77)	25,250	Partially Received	Staff
	g Specialist n. Upgrading	79	NEA (9-28-78)	7,500	Awarded	Staff
Membersh	nip Solicitation	80	The Ambrose Monnell Foundation (9-21-79)	(26,000)	Pending	Staff
Consorti	um Group	80	Andrew Mellon Foundation (1.5 million divided by 5 institutions	(300,000)	To be submitted March, 1980	Staff
Seminar/ the Fiel	Services in	80	NEA (11-07-79)	15,090	Received	Staff

Purpose/Program	FY	Source (Date Submitted)	Amount Requested	Status	Solicitor
School:					
Operating:	80 80 80 80 80 80	Women's Committee (8-29-79) Gannett Newspaper Foundation (11-27-79) Sears Roebuck Foundation (11-27-79) Charles E. Smith Family Foundation (1-80) Raleigh Stores Foundation (1-17-80) Mary and Daniel Loughran Foundation TRW (12-21-79)	10,000 X50,000X X15,000X (25,000) (5,000)	Received Declined Declined Pending Pending To be submitted Pending	Yerkes/Jewett/Staff FitzGerald/Staff Kreeger/Staff Breed/Staff Staff Staff
Endowment:	Е	The Bender Foundation (7-11-79) (named professorship)	X250,000X	Declined	Silverstein
Other:					
	80	GEICO (05-7-79) (Chair and Prize in Painting \$5,000/3 years)	5,000	Reœived	Kreeger/Byrne
	80	American Express (Beaux-Arts Ball) (9-79)	X10,000X	Received 2,500 for operating budget	Firestone
	80 80 80 80 80 80	Getty Foundation (Prizes & Sabbaticals) (9-79) American Security Bank (Prof. of painting) (9- American Security Bank (Scholarships) (9-79) American Security Bank (Equipment purchase) (9- Cafritz Foundation (Challenge Grant) (11-1-79) The Sidney L. Hechinger Foundation (12-3-79) (scholarships)	-79)(10-20,000) ( ) -79)( )	Pending Pending Pending Pending Awarded Received	Staff Staff Staff Staff Kreeger Staff
	80	Eaton Corporation (Scholarships) (1-10-80)	( )	Pending	Winsor/Staff

The Corcoran Gallery of Art

Museum and School

Statement of Income and Expenses

for the four month period ending December 31, 1979

Attached are the financial statements for the Corcoran Gallery of Art, Museum and School, for the four month period edning December 31, 1979.

An overview of the Corcoran's financial activity through December 31, 1979 is presented below.

**.	MUSEUM	SCHOOL	TOTAL
Support and Revenues	\$371,778	\$433,828	\$805,606
Expenses and Deductions	416,464	373,924	790,388
TOTALS	(44,686)	59,904	15,218
Transfer among funds - Women's Committee	69,000	10,000	79,000
Fund balance	24,314	69,904	94,218

# The Museum Statement of Income and Expenses for the 4 month Period ending December 31, 1979

		•	
	APPROVED BUDGET 1979-80	as of 12/31/79	as of 12/31/78
SUPPORT AND REVENUES			
Contributions			
Grants and Gifts	<u></u>	145,064	217,527
Membership		45,575	32,900
Contribution Box		3,112	10,133*
Subtotal	1,128,765**	193,751	260,560
Income from Operations			
Special Events	16,280	5,970	5,877
Trustee Lunches	2,400	2,742	2,301
Photography (Clients)	5,000	833	1,491
Weekend Workshops	12,950	6,013	4,534
Exhibition Participation Fees	47,000	19,573	8,240
Shop Sales	109,817	53,505	41,189
Subtotal	193,447	88,636	63,632
Income from Investments			
allery Fund	100,000	56,308	43,235
Clark Fund	70,000	33,083	25,402
Subtotal	170,000	89,391	68,637
TOTAL	1,492,212	371,778	392,829

<sup>\*</sup> Paid Admissions

<sup>\*</sup> Women's Committee income included in FY 80 Approved Budget

	APPROVED BUDGET	as of	as of
	1979-80	12/31/79	12/31/78
EXPENSES AND DEDUCTIONS		•	
Salaries and Wages	749,117	237,375	208,573
Employee Benefits	111,900	26,972	33,744
Pensions	6,319	1,861	2,106
Subtotal	867,336	266,208	244,423
Administration Expenses			
Office Supplies	7,870	1,504	2,050
Office Repairs	2,885	252	1,089
Computer Services	12,200	4,166	2,535
Telephone	18,500	6,506	5,278
Xerox	11,000	2,550	2,234
Postage	35,000	13,048	6,204
Office Equipment	13,195	4,758	
Equipment Rental	160		
Printing	89,455	20,580	10,281
Subtotal	261,695	83,087	35,082
Plant Expenses			
Building Repairs	9,060	2,646	3,074
Building Utilities	113,780	17,186	35,082
Building Equipment	1,640	952	281
Building Supplies	13,800	3,500	1,678
Building Services	<b>13,</b> 390	7,226	6,332
Painting	8,000	48	1,169
Fire Protection	900		193
Security Supplies	2,725	1,495	200
Subtotal	163,295	33,053	45,746

		APPROVED BUDGET 1979-80	as of 12/31/79	as of 12/31/78
	Allocation of general costs	(160,000)	. (53,332)	(41,668)
	Administrative cost allocations		(16,647)	
	Program Expenses			
	Subscriptions and Library	5,802	2,469	3,089
	Travel and Entertainment	35,375	5,313	4,411
	Cafritz Dinner	10,000	557	
	Publicity	6,690	1,787	15
	Educational Supplies	4,950	1,355	591
	Previews	10,500	4,299	2,599
	Exhibitions	165,550	47,429	61,621
1	Restoration	21,000		
	Photography	7,250	1,227	1,446
	Subtotal	267,117	64,436	73,772
	Shop Merchandise and Expense	69,350	35,540	32,843
	Contingencies	23,419	4,119	123505
	Subtotal	92,769	39,659	45,348
	TOTAL	1,492,212	416 9464	402,703
	Revenues over (under) expenses		(44,686)	(9,874)
	Transfers among funds - Women's Committee	see page 1	69,000	
	Fund balance		24,314	(9,874)

The School
Statement of Income and Expenses for the 4 month period ending December 31, 1979

	APPROVED BUDGET 1979-80	as of 12/31/79	as of 12/31/78
SUPPORT AND REVENUE			
Gifts and Grants	151,000	5,100	2,000
Beaux Arts	20,000	40,677	9,000*
Tuition and Fees	990,000	371,576	400,276
Investment Income	27,000	13,955	10,715
Commission Income	3,000	1,605	1,122
Miscellaneous	4,000	915	995
Total	1,195,000	433,828	424,108
EXPENSES AND DEDUCTIONS			
Salaries and Benefits	856,500	243,468	281,956
Allocation of general costs	160,000	53,332	41,668
Repairs and Maintenance	20,000	12,506	9,825
Scholarships and Fellowships	29,000	5,050	21,150
General Office Expense	12,000	3,424	6,338
Educational Supplies and Fees	55,000	22,486	16,367
Printing	20,000	16,532	7,841
Professional Services	2,000	1,650	5,764
Travel and Public Relations	6,000	2,835	3,361
Insurance	1,000	740	740
Dupont Center	20,000	4,470	8,948
Student Functions	2,000	1,249	335
Beaux Arts	10,000	5,813	
Miscellaneous	1,500	369	181
Total	1,195,000	373,924	404,474
Revenues over (under) expenses		59.904	19,634
Transfers among funds - Women's Committee	10,000	10,000	4,000
Fund balance	10,000	69,904	23,634

<sup>\*</sup> Net figure reported in FY 79

AGENDA BOARD OF TRUSTEES THE CORCORAN GALLERY OF ART January 28, 1980 Approval of the Minutes of November 26, 1979. II. Report of the President A. Nominating Committee: Mr. Jewett B. Financial Report: Ms. Goffe Report of the Director: Mr. Kinney III. Audit Report: Mr. Kinney Budget Adjustments: Adm. Snead C. Three Institutions Proposal: Ms. Goffe Donor's Dinner-March 10: Mr. Kinney D. IV. Report of the Dean: Mr. Thomas SurPrize Party В. Enrollment .C. / Jackson School V. Report of the Associate Director: Ms. Livingston "Images of the '70's" A. В. Upcoming Exhibitions Works of Art Committee: Mr. Kinney Committee Reports Development: Mr. FitzGerald 1. Cafritz Awards 2. Recent Submissions 3. Membership Capital Campaign Buildings & Grounds: Mr. Hull 1. Landscaping and Fence Repair: Mr. Hull 2. Cafe: Mr. Schwartz Auditorium Renovation Women's Committee: Mrs. Dudley 1. Corcoran Ball 2. Projects for greater public access Friends of the Corcoran: Mr. Gerstin 1. "Images of the '70's" Dinner 2. Upcoming Events -OVER- Board of Trustees Corcoran Gallery of Art Agenda Page 2

- E. Art School: Mr. Swift
- F. Education/Shop: Mrs. Salant
- G. Docents: Mrs. Collins
- H. Investment and Finance: Mr. Folger
- I. Public Relations: Mr. Wilkinson
- J. Special Events: Mrs. Alper

## DEVELOPMENT PROGRESS since December 10, 1979

4. Raleigh Stores Foundation - Unrestricted

Sub	missions for the Gallery:	
1.	Eaton Corporation - Unrestricted Support Guy Pene du Bois	\$60,000
2.	NEA - Photography Exhibitions	\$15,000
3.	NEA - Museum Purchase Plan	\$20,000
4.	NEA - Design Demonstration (Building Design Projects)	\$30,000
5.	TRW - Unrestricted Support Vantongerloo	\$70,000
6.	Exxon Corporation - 1981 Biennial	
7.	Bank of America - Guy Pene du Bois	\$60,000
8.	Kress Foundation - Archival Space and Climate Control	\$50,000
Sub	missions for the School:	
1.	Eaton Corporation - Scholarships	
2.	Charles E. Smith Family Foundation - Unrestricted Support	\$25,000
3.	TRW - Unrestricted Support	6111

#### Awards:

Support

1.	Cafritz Foundation - Challenge Grant (Gallery) Challenge Grant (School) Support of Fundraising Program for the School	\$50,000 \$100,000 \$30,000
2.	Bender Foundation - Unrestricted Support (Gallery)	\$5,000
3.	Hechinger Foundation - Scholarships (School)	\$2,000
4.	American Express Foundation - Unrestricted Support (School)	\$2,500
5.	Ford Motor Company - 1980 Ball Program	\$7,000
6.	Dayton Hudson Corporation - Senegal Exhibition	\$35,000
7.	Anonymous Donor - Kiln Purchase (School)	\$6,000

\$5,000